11 Strategies You Can Use to Find the Right New Hires

Prepared for Connecticut Innovations

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Objective

Show advantages of multi-pronged candidate identification strategy

Identify potential sources of candidates for positions at all levels within your companies

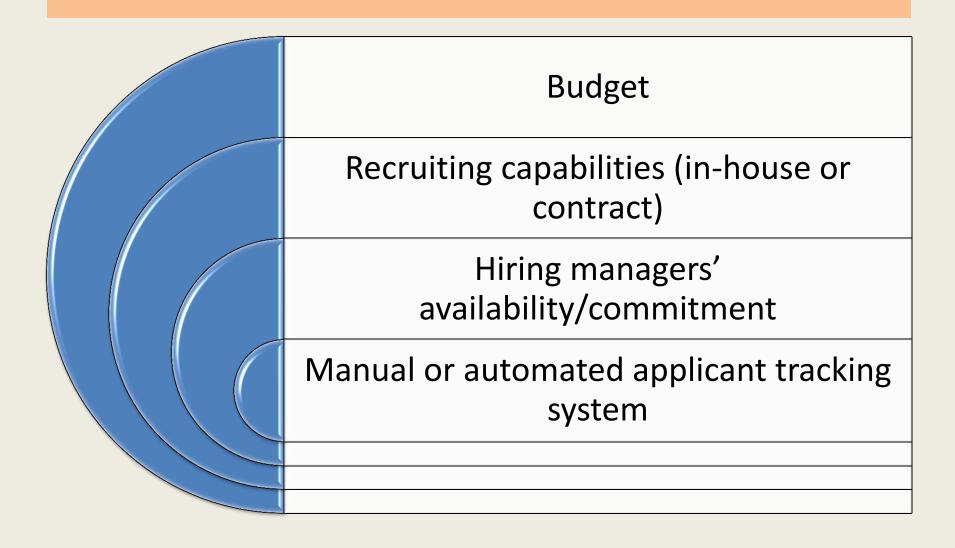
Address specific sourcing questions of webinar participants

Economic Benefits

A multipronged sourcing strategy:

- Provides competitive advantages
- Reduces chances of making hiring mistakes or having unfilled positions
- Develops talent acquisition skills of hiring managers
- Reduces cost per hire
- Leads to a steady flow of qualified candidates

Staffing Constraints



Position Description

Define what you're looking for:

- Mission statement
- Desired outcome/accomplishments
- Hard vs. soft skills
- Musts vs Wants

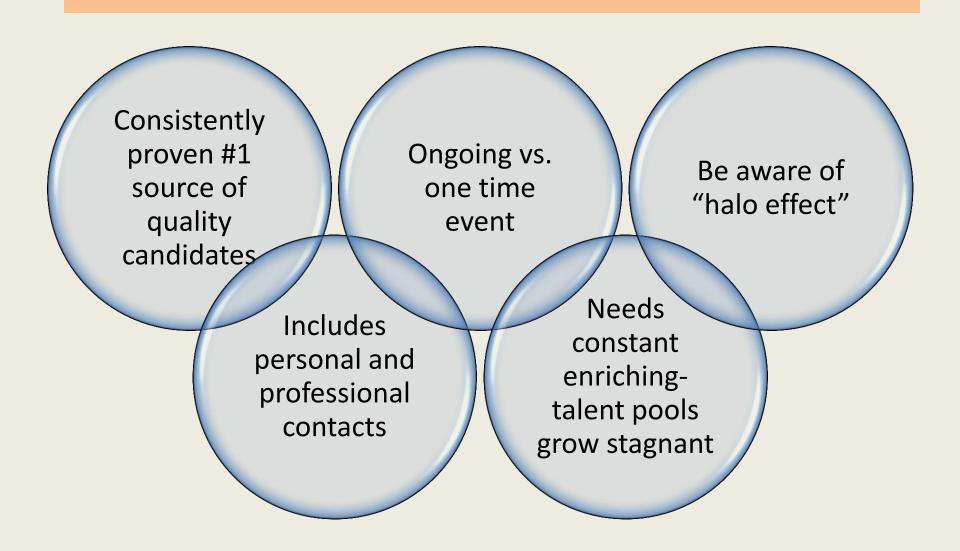
Select key words and write sales-oriented position descriptions.

Sourcing Options

- Your network
- Employee referrals
- Job boards/professional networks
- Retained search firms
- Contingency recruiters
- Advertising

- College recruiting/career centers
- Co-ops/internships
- Company website
- Job fairs/open houses
- CT Dept. of Labor-American Job Centers

#1 - Your Network



#2 - Employee Referrals

Extension of your own network

Offer meaningful incentives-cash, gift cards, products

Pay attention to process (job postings, record keeping)

#3 - Job Boards/ Professional Networks

















- Ensure currency of posting and use key words
- Prepare for volume responses and inconsistent quality

#4 - Retained Search

Most suitable for high-end professional/executive positions

Should be a partnership – your representative into the candidate marketplace

Understand process for candidate development, screening and presentation

Typical fees/terms

#5 - Contingency Firms

Vendor vs. partner relationship

Useful for mid-level professional positions

Understand screening process

Exclusivity?

Fees/terms

#6 - Co-op/Internship/Apprenticeship

"Win-win".....opportunity to grow your own

Time commitment

Managers/mentors

Builds relationships with area colleges

Include community colleges

#7 - College Recruiting/Career Centers

Separate from or integrated with co-op/internship program

On campus or at your facility

Good source of entry-level professionals in high demand (e.g, nurses, accountants, software developers)

Develops/reinforces relationships with area colleges/faculty

#8 - Company Website

Potentially good public relations tool

Ensure website and job postings are current

Keep postings brief but interesting

#9 - Advertising



#10 - Job Fairs/Open House

Positive PR if focus on veterans, minority groups

Very unpredictable attendance/quality

Potentially useful for entry-level professional or administrative positions

#11 - CT Dept. of Labor

17 American Job Centers across state

Provides employment/demographic statistics

Identifies growth segments/trends

Actively solicits job postings- useful for variety of administrative or related openings

Summary

Spend time defining realistic position descriptions

Pursue multiple sources concurrently; then focus on those that work

Develop/purchase an applicant tracking system

Think long-term – constantly network

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