

BOARD OF DIRECTORS
of Connecticut Innovations, Incorporated
Minutes –Regular Meeting
Thursday, September 10, 2026

A regular meeting of the **Board of Directors of Connecticut Innovations, Incorporated** (the “Board”), was held in person at the offices of Connecticut Innovations, 470 James Street, Suite 8, New Haven, Connecticut, on Thursday, September 10, 2026.

1. Call to Order and Roll Call of Members

Noting the presence of a quorum, Mr. Cantor, Chairperson of the Board, called the regular meeting to order at 9:30 a.m.

Participating: Shannon Allen, Michael Cantor, Colleen Cuffaro, Bob Eick, Josh Geballe, Valarie Gelb, Peter Londa (via Teams), Radenka Maric, Daniel O’Keefe, John Olsen, John Pavia, Jeffrey Sonnenfeld and Ted Wright (via Teams).

Absent: Kat Kayser-Bricker and Holly Williams

Staff: Bo Bradstreet, Lauren Carmody, Peter Longo, Matt McCooe, Matt Storeygard, Phil Siuta and Lisa Day

Guests: Steven Tian

2. Approval of Minutes

Mr. Cantor asked the members of the board to consider the minutes for the meeting held on June 16, 2026, regular meeting.

Upon a motion made by John Pavia and seconded by John Olsen, the board members voted in favor of adopting the minutes from June 16, 2026, regular meeting as presented.

3. Chairman’s Remarks

Mr. Cantor welcomed the board members and thanked them for joining. He highlighted the work of CI and the board.

4. CEO Report

Mr. McCooe provided the Board of Directors with an overview on activities to date, including fiscal year 2027 goals for jobs, proceeds, assets under management and outside capital, the four-year stretch goals, the top 16 portfolio companies and

hiring priorities for the year.

Mr. Bradstreet joined Mr. McCooe to review fiscal year 2026 portfolio hiring results and CI's emerging talent initiatives, including the portfolio company talent fair, the CI internship program, university partnerships and the Yale Innovation Fellowship Program.

A discussion ensued.

5. Investments Report

Mr. Longo and Mr. Storeygard updated the board on the investment portfolio, including fiscal year 2026 deployment and new investments, major exits and proceeds, and the top 16 portfolio companies.

A discussion ensued.

6. Financial Report

Mr. Siuta provided a review of unaudited full year results for FY 2026, the outlook and budget for FY 2027, the five-year deployment outlook, the status of the third SSBCI tranche and an update on CI's internal AI initiatives.

A discussion ensued.

7. Marketing Report

Ms. Carmody provided an overview of website performance and a planned site refresh, growth of the distribution list, fiscal year 2026 events and the CI internship program, and previewed the inaugural Connecticut Venture Summit on Thursday, November 5, 2026, at Winvian Farm, including the program, the fireside discussion and the limited partner panel.

A discussion ensued.

8. Other Business

Mr. McCooe reminded the board that the next regular meeting will be held in person on Tuesday, December 15, 2026, from 3:30 p.m. to 5:00 p.m. in New Haven, followed by the CI holiday networking event, and reviewed the discussion topics circulated in advance of that meeting.

9. Adjournment

Upon a motion made by Colleen Cuffaro, seconded by Valarie Gelb, the Board voted unanimously in favor of adjourning the

September 10, 2026, regular meeting at 11:20 a.m.

Respectfully submitted,

Michael Cantor
Chairperson of CI