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LOAN COMMITTEE
Connecticut Innovations, Incorporated
Minutes – Special Meeting
Friday, June 12, 2026

A special meeting of the **Loan Committee of Connecticut Innovations, Incorporated** (the “Loan Committee”) electronically through Teams on Friday, June 12, 2026.

1. Call to Order:

Robert Eick, Chairperson of the Loan Committee noting the presence of a quorum, called the meeting to order at 9:30 a.m. Loan Committee members present: Michael Cantor, Chairperson of the CI Board of Directors, Robert Eick, George Norfleet and John Olsen

Staff present: Kevin Fagan, Phil Siuta and Cynthia Petruzzello

2. Approval of Minutes:

Mr. Eick asked the Loan Committee members to consider the minutes of March 18, 2026, special meeting.

Upon a motion made by Mr. Olsen, seconded by Mr. Norfleet, the Loan Committee members voted unanimously in favor of adopting the minutes of the special meeting on March 18, 2026 as presented.

3. Action Items:

Mr. Siuta provided a brief overview of Henkel Corporation (“Henkel”) for the expansion in Trumbull, CT.

A discussion ensued.

- Approval of a Sales and Use Tax Relief Program Approval of a Sales and Use Tax Exemption in an amount not to exceed \$1,400,000 for the benefit of Henkel Corporation for expansion in Trumbull, CT.

Upon a motion made by Mr. Olson, seconded by Mr. Norfleet the Loan Committee members voted unanimously in favor of approving a Connecticut Sales and Use Tax Relief Program established under CGS §32-23h, as amended, on construction and materials for the benefit of Henkel Corporation (“Henkel”). Said tax exemption shall not exceed \$1,400,000 over a period not to exceed 3 years and will be subject to the terms and conditions recommended by staff.

4. Other Business:

No other business.

5. Adjournment:

Upon a motion made by Mr. Eick, seconded by Mr. Olsen, the Loan Committee members voted unanimously to adjourn the June 12, 2026 special meeting at 9:40 a.m.

Respectfully submitted,

Robert Eick
Chairperson of the Loan Committee