

ELI WHITNEY INVESTMENT COMMITTEE
of Connecticut Innovations, Incorporated
Minutes –Special Meeting
Thursday, July 23, 2026

A special meeting of the **Eli Whitney Investment Committee of Connecticut Innovations, Incorporated** (the “Investment Committee”) was held electronically through Microsoft Teams on July 23, 2026.

1. Call to Order:

John Pavia, Chairperson of the Investment Committee, noting the presence of a quorum, called the meeting to order at 9:02 a.m. Investment Committee members present: Shannon Allen, Radenka Maric, Ph.D., Daniel O’Keefe and John Pavia.

Committee members absent: Colleen Cuffaro, Ph.D.

Staff attending: Gwen Cheni, Konstantine Drakonakis, Peter Longo, Matthew McCooe, and Elizabeth Skrabl.

CI board members in attendance: Michael Cantor

Others in Attendance: Simon Herman, and Rachel Lee.

2. Follow-on Investment Proposal:

Noteworthy AI, Inc. – New Haven, CT

Mr. Drakonakis provided an overview of a proposed follow-on investment in Noteworthy AI, Inc. Mr. Drakonakis then went on to discuss CI’s investment history with the company, the current funding round, and the use of proceeds.

A discussion ensued.

Upon a motion made by Dr. Maric and seconded by Mr.O’Keefe, the Investment Committee members voted unanimously in favor of approving financing in an amount of up to TWO MILLION DOLLARS (\$2,000,000) from the SSBCI funds as presented, in Noteworthy AI, Inc.

3. Date of Next Meeting:

August 6, 2026, at 9:00 a.m.

4. **Adjournment:**

The July 23, 2026, special meeting was adjourned at 9:20 a.m.

Respectfully submitted,

John Pavia

[John Pavia \(Aug 11, 2026 10:37:35 EDT\)](#)

John Pavia
Chairperson of the
Eli Whitney Investment Committee

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Final Audit Report

2026-08-11

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