BOARD OF DIRECTORS
of Connecticut Innovations, Incorporated
Minutes –Regular Meeting
Tuesday, June 16, 2026

A regular meeting of the **Board of Directors of Connecticut Innovations, Incorporated** (the “Board”), was held electronically through Microsoft Teams on Tuesday, June 16, 2026

1. Call to Order and Roll Call of Members

Noting the presence of a quorum, Mr. Cantor, Chairperson of the Board, called the regular meeting to order at 9:03 a.m. Participating: Shannon Allen, Kat Kayser-Bricker, Michael Cantor, Colleen Cuffaro, Bob Eick, Josh Geballe, Peter Londa Radenka Maric, John Olsen, John Pavia, Jeffrey Sonnenfeld and Ted Wright

Absent: Valarie Gelb, Daniel O’Keefe and Holly Williams

Staff: Bo Bradstreet, Lauren Carmody, Kevin Fagan, Peter Longo, Matt McCooe, Matt Storeygard and Phil Siuta

2. Approval of Minutes

Mr. Cantor asked the members of the board to consider the minutes for the meeting held on February 10, 2026, regular meeting.

> **Upon a motion made by Mr. Olsen and seconded by Ms. Cuffaro, the board members voted in favor of adopting the minutes from February 10, 2026 regular meeting as presented.**

3. Chairman’s Remarks

Mr. Cantor welcomed the board members and thanked them for joining.

4. CEO Report

Mr. McCooe provided the Board of Directors with an overview on activities to date.

A discussion ensued.

5. Investments Report

Mr. Longo and Mr. Storeygard updated the board on the investment portfolio and a review of FY26 year to date. A discussion ensued.

6. Marketing Report

Ms. Carmody provided a marketing overview, including a summary of the Yale Innovation Summit held on May 27-28 at Yale University, bringing together 2,500+ founders, investors, researchers and industry leaders across two days and six tracks. Connecticut Innovations had 10 companies pitch; Matt McCooe led a fireside chat with Annie Lamont; and Mike Cantor led a panel on CI's healthcare exits, featuring Kat Kayser-Bricker from Halda. In addition, CI hosted a pre-summit event reception on day one with JP Morgan and a day one reception for entrepreneurs and members of the ecosystem.

7. CFO Report

Mr. Siuta provided an overview of the FY26 year-end forecast vs. budget.

Finance Committee Meeting Overview

Mr. Siuta provided an overview of the finance committee and compensation committee meetings and discussed the proposed budget for the fiscal year ending June 30, 2027, (as recommended by the finance committee in its entirety and as recommended by the compensation committee regarding compensation, policies and new positions).

A discussion ensued.

Upon a motion made by Ms. Allen and seconded by Mr. Pavia, the board of directors approved the motion to approve the operating budget for Connecticut Innovations for the fiscal year ending June 30, 2027, (as recommended by the finance committee in its entirety and as recommended by the compensation committee regarding compensation, policies and new positions) as presented.

8. Other Business

No other business.

9. Adjournment

Upon a motion made by Mr. Eick, seconded by Mr. Olsen, the Board voted unanimously in favor of adjourning the June 16, 2026, regular meeting at 10:18 a.m.

Respectfully submitted,

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Michael Cantor
Chairperson of CI