

ELI WHITNEY INVESTMENT COMMITTEE
of Connecticut Innovations, Incorporated
Minutes – Regular Meeting
Thursday, September 10, 2026

A regular meeting of the **Eli Whitney Investment Committee of Connecticut Innovations, Incorporated** (the “Investment Committee”) was held electronically through Microsoft Teams on September 10, 2026.

1. Call to Order:

John Pavia, Chairperson of the Investment Committee, noting the presence of a quorum, called the meeting to order at 8:32 a.m. Investment Committee members present: Shannon Allen, Colleen Cuffaro, Ph.D Radenka Maric, Ph.D., Daniel O’Keefe, and John Pavia.

Staff attending: Jim Borger, Gwen Cheni, Kevin Crowley, Peter Longo, Max Maric, Matthew McCooe, Matthew Panicali, Elizabeth Skrabl, Matthew Storeygard, and Michael Yanagisawa.

CI board members in attendance: Michael Cantor

2. Approval of Minutes:

Mr. Pavia asked the Investment Committee members to consider the minutes from the August 6, 2026, regular meeting.

Upon a motion made by Mr. O’Keefe and seconded by Ms. Allen, the Investment Committee members voted unanimously in favor of approving the minutes for the August 6, 2026, regular meeting, as presented.

3. Follow-on Proposals:

Surface Travel, Inc. dba Curacity – Stamford, CT

Mr. McCooe and Mr. Maric provided an overview of a proposed follow-on investment in Surface Travel, Inc. dba Curacity. Mr. McCooe then went on to discuss CI’s investment history with the company, the current funding round, and the use of proceeds.

A discussion ensued.

Upon a motion made by Ms. Allen and seconded by Dr. Maric the Investment Committee members voted unanimously to approve financing from The Eli Whitney Fund in an amount of up to TWO MILLION FIVE HUNDRED THOUSAND DOLLARS (\$2,500,000), as presented, in Surface Travel, Inc. dba Curacity

4. Other Business:

PAI Delaware Holding Company, Inc. – Middletown, CT

Mr. Crowley provided an overview of a proposed transaction associated with PAI Delaware Holding Company, Inc.

A discussion ensued.

Upon a motion made by Mr. O’Keefe and seconded by Dr. Cuffaro the Investment Committee members voted unanimously to approve the proposed transaction associated with PAI Delaware Holding Company, Inc.

5. Date of Next Meeting:

October 8, 2026, at 9:00 a.m.

6. Adjournment:

The September 10, 2026, regular meeting was adjourned at 9:25 a.m.

Respectfully submitted,

John Pavia

[John Pavia \(Oct 12, 2026 11:44:50 EDT\)](#)

John Pavia
Chairperson of the
Eli Whitney Investment Committee

09-10-2026 Eli InvMinutes FINAL

Final Audit Report

2026-10-12

Created:	2026-10-08 (Eastern Daylight Time)
By:	Elizabeth Skrabl (elizabeth.skrabl@ctinnovations.com)
Status:	Signed
Transaction ID:	CBJCHBCAABAAY5m8pKmTMKVhiQ96YMa1sF-F3OLt5hTC

"09-10-2026 Eli InvMinutes FINAL" History

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2026-10-08 - 9:56:16 AM EDT- IP address: 165.225.38.130
-  Document emailed to jpavia@sienalane.com for signature
2026-10-08 - 9:56:37 AM EDT
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2026-10-10 - 10:57:00 AM EDT- IP address: 99.196.129.118
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2026-10-12 - 11:44:48 AM EDT- IP address: 24.253.179.82
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Signature Date: 2026-10-12 - 11:44:50 AM EDT - Time Source: server- IP address: 24.253.179.82 - Signature Appearance Selected: TYPE
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