

ELI WHITNEY INVESTMENT COMMITTEE
of Connecticut Innovations, Incorporated
Minutes – Regular Meeting
Thursday, August 6, 2026

A regular meeting of the **Eli Whitney Investment Committee of Connecticut Innovations, Incorporated** (the “Investment Committee”) was held electronically through Microsoft Teams on August 6, 2026.

1. Call to Order:

John Pavia, Chairperson of the Investment Committee, noting the presence of a quorum, called the meeting to order at 9:01 a.m. Investment Committee members present: Shannon Allen, Colleen Cuffaro, Ph.D Radenka Maric, Ph.D., and John Pavia.

Committee members absent: Daniel O’Keefe

Staff attending: Brian Dowd, Ph.D., Peter Longo, Matthew McCooe, Elizabeth Skrabl, Martin Spang and Robert Williams.

CI board members in attendance: Michael Cantor

2. Approval of Minutes:

Mr. Pavia asked the Investment Committee members to consider the minutes from the July 9, 2026, regular meeting.

Upon a motion made by Ms. Allen and seconded by Mr. Pavia, the Investment Committee members voted, with two abstentions, in favor of approving the minutes for the July 9, 2026, regular meeting, as presented.

Mr. Pavia asked the Investment Committee members to consider the minutes from the July 23, 2026, special meeting.

Upon a motion made by Ms. Allen and seconded by Mr. Pavia, the Investment Committee members voted, with one abstention, in favor of approving the minutes for the July 23, 2026, special meeting, as presented.

3. Follow-on Proposals:

Apriligen, Inc. – Stamford, CT

Dr. Dowd provided an overview of a proposed follow-on investment in Apriligen, Inc. Dr. Dowd then went on to discuss CI's investment history with the company, the current funding round, and the use of proceeds.

A discussion ensued.

Upon a motion made by Mr. Pavia and seconded by Dr. Maric, the Investment Committee members voted unanimously against approving financing from the SSBCI funds in an amount of up to ONE MILLION DOLLARS (\$1,000,000), as presented, in Apriligen, Inc.

At 10:40 a.m. Mr. Cantor and Dr. Maric left the meeting.

4. Other Business:

Internal Approval Update – Quarter Ended June 30, 2026

Mr. Longo gave a brief presentation on the Internal Approval Update – Quarter Ending June 30, 2026.

Upon a motion made by Dr. Cuffaro and seconded by Ms. Allen, the Investment Committee members voted unanimously in favor of approving the Memorandum entitled “Internal Approval Update – Quarter Ending June 30, 2026”, as presented.

5. Date of Next Meeting:

September 10, 2026, at 9:00 a.m.

6. Adjournment:

The August 6, 2026, regular meeting was adjourned at 10:43 a.m.

Respectfully submitted,

John Pavia

[John Pavia \(Sep 10, 2026 10:38:49 EDT\)](#)

John Pavia
Chairperson of the
Eli Whitney Investment Committee

08-06-2026 Eli InvMinutes FINAL

Final Audit Report

2026-09-10

Created:	2026-09-10 (Eastern Daylight Time)
By:	Elizabeth Skrabl (elizabeth.skrabl@ctinnovations.com)
Status:	Signed
Transaction ID:	CBJCHBCAABAAG7o2qPa_zsylvcSgwMO97T84-9p0HWASd

"08-06-2026 Eli InvMinutes FINAL" History

-  Document created by Elizabeth Skrabl (elizabeth.skrabl@ctinnovations.com)
2026-09-10 - 9:54:54 AM EDT- IP address: 165.225.220.162
-  Document emailed to jpavia@sienalane.com for signature
2026-09-10 - 10:09:41 AM EDT
-  Email viewed by jpavia@sienalane.com
2026-09-10 - 10:37:57 AM EDT- IP address: 70.89.73.170
-  Signer jpavia@sienalane.com entered name at signing as John Pavia
2026-09-10 - 10:38:47 AM EDT- IP address: 70.89.73.170
-  Document e-signed by John Pavia (jpavia@sienalane.com)
Signature Date: 2026-09-10 - 10:38:49 AM EDT - Time Source: server- IP address: 70.89.73.170 - Signature Appearance Selected: TYPE
-  Agreement completed.
2026-09-10 - 10:38:49 AM EDT