

ELI WHITNEY INVESTMENT COMMITTEE
of Connecticut Innovations, Incorporated
Minutes – Regular Meeting
Thursday, June 25, 2026

A regular meeting of the **Eli Whitney Investment Committee of Connecticut Innovations, Incorporated** (the “Investment Committee”) was held electronically through Microsoft Teams on June 25, 2026.

1. Call to Order:

John Pavia, Chairperson of the Investment Committee, noting the presence of a quorum, called the meeting to order at 9:02 a.m. Investment Committee members present: Colleen Cuffaro, Ph.D., Radenka Maric, Ph.D., Daniel O’Keefe and John Pavia.

Committee members absent: Shannon Allen

Staff attending: Harshit Agrawal, Alisa Band, Jim Borger, Peter Longo, Matthew McCooe, Danny Qiao, and Elizabeth Skrabi

CI board members in attendance: Michael Cantor

2. Approval of Minutes:

Mr. Pavia asked the Investment Committee members to consider the minutes from the June 4, 2026, regular meeting.

Upon a motion made by Mr. O’Keefe and seconded by Mr. Pavia, the Investment Committee members voted unanimously in favor of approving the minutes for the June 4, 2026, regular meeting, as presented.

3. New Investment Proposal:

UltraSight, Inc. – Cambridge, MA & Rehovot, Israel

Mr. Longo discussed the proposed new investments in UltraSight, Inc. Mr. Longo stated that UltraSight, Inc. is an FDA-cleared, AI-guided cardiac ultrasound software platform that enables non-sonographer clinicians to acquire diagnostic-quality echocardiography images at the point of care.

A discussion ensued.

Upon a motion made by Mr. O’Keefe and seconded by Dr. Cuffaro, the Investment Committee members voted unanimously in favor of

approving financing in an amount of up to TWO MILLION DOLLARS (\$2,000,000) from the SSBCI funds as presented, in UltraSight, Inc.

4. Date of Next Meeting:

July 9, 2026, at 9:00 a.m.

5. Adjournment:

The June 25, 2026, regular meeting was adjourned at 9:35 a.m.

Respectfully submitted,

John Pavia

John Pavia (Jul 9, 2026 17:58:22 EDT)

John Pavia
Chairperson of the
Eli Whitney Investment Committee

06-25-2026 Eli InvMinutes FINAL

Final Audit Report

2026-07-09

Created:	2026-07-09 (Eastern Daylight Time)
By:	Elizabeth Skrabl (elizabeth.skrabl@ctinnovations.com)
Status:	Signed
Transaction ID:	CBJCHBCAABAAJ5gbJo99ptGAyaAUqi1U0H18UHWBzy8N

"06-25-2026 Eli InvMinutes FINAL" History

-  Document created by Elizabeth Skrabl (elizabeth.skrabl@ctinnovations.com)
2026-07-09 - 12:00:47 PM EDT- IP address: 165.225.220.153
-  Document emailed to jpavia@sienalane.com for signature
2026-07-09 - 12:01:11 PM EDT
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2026-07-09 - 5:57:46 PM EDT- IP address: 104.226.201.90
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2026-07-09 - 5:58:20 PM EDT- IP address: 104.226.201.90
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Signature Date: 2026-07-09 - 5:58:22 PM EDT - Time Source: server- IP address: 104.226.201.90 - Signature Appearance Selected: TYPE
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