

ELI WHITNEY INVESTMENT COMMITTEE
of Connecticut Innovations, Incorporated
Minutes – Regular Meeting
Thursday, June 4, 2026

A regular meeting of the **Eli Whitney Investment Committee of Connecticut Innovations, Incorporated** (the “Investment Committee”) was held electronically through Microsoft Teams on June 4, 2026.

1. Call to Order:

John Pavia, Chairperson of the Investment Committee, noting the presence of a quorum, called the meeting to order at 9:00 a.m. Investment Committee members present: Shannon Allen, Radenka Maric, Ph.D., Daniel O’Keefe and John Pavia.

Committee members absent: Colleen Cuffaro, Ph.D.

Staff attending: Jim Borger, Harshit Agrawal, Gwen Cheni, Kevin Crowley, Konstantine Drakonakis, Peter Longo, Alison Malloy, Matthew McCooe, Matthew Panicali, Douglas Roth, Elizabeth Skrabl, and Matthew Storeygard.

CI board members in attendance: Michael Cantor

Others in attendance: Simon Hermann, and Ella Heudorfer.

2. Approval of Minutes:

Mr. Pavia asked the Investment Committee members to consider the minutes from the May 7, 2026, regular meeting.

Upon a motion made by Ms. Allen and seconded by Dr. Maric, the Investment Committee members voted unanimously in favor of approving the minutes for the May 7, 2026, regular meeting, as presented.

3. New Investment Proposal:

AI Software Holdings, LLC dba Capacity – St. Louis, MO

Ms. Cheni discussed the proposed new investments in AI Software Holdings, LLC dba Capacity. Ms. Cheni stated that AI Software Holdings, LLC dba Capacity is an AI-native support automation platform designed to unify customer and internal employee interactions through intelligent automation, workflow orchestration, omnichannel engagement, and system of record.

A discussion ensued.

Upon a motion made by Ms. Allen and seconded by Dr. Maric, the Investment Committee members voted unanimously in favor of approving financing in an amount of up to TWO MILLION DOLLARS (\$2,000,000) from The Eli Whitney Fund as presented, in AI Software Holdings, LLC dba Capacity.

4. Follow-on Proposals:

Look Optic, LLC – Westport, CT

Ms. Malloy provided an overview of a proposed follow-on investment in Look Optic, LLC. Ms. Malloy then went on to discuss CI's investment history with the company, the current funding round, and the use of proceeds.

A discussion ensued.

Upon a motion made by Mr. O'Keefe and seconded by Ms. Allen, the Investment Committee members voted unanimously in favor of approving financing from the SSBCI funds in an amount of up to TWO MILLION THREE HUNDRED THOUSAND DOLLARS (\$2,300,000), as presented, in Look Optic, LLC.

P2 Science, Inc. – Woodbridge/Naugatuck, CT

Mr. Crowley provided an overview of a proposed follow-on investment in P2 Science, Inc. Mr. Crowley then went on to discuss CI's investment history with the company, the current funding round, and the use of proceeds.

A discussion ensued.

Upon a motion made by Ms. Allen and seconded by Mr. O'Keefe, the Investment Committee members voted unanimously in favor of approving financing from the SSBCI funds in an amount of up to THREE MILLION DOLLARS (\$3,000,000), as presented, in P2 Science, Inc.

5. Date of Next Meeting:

June 25, 2026, at 9:00 a.m.

6. Adjournment:

The June 4, 2026, regular meeting was adjourned at 10:16 a.m.

Respectfully submitted,

John Pavia

[John Pavia \(Jun 25, 2026 10:40:08 EDT\)](#)

John Pavia

Chairperson of the

Eli Whitney Investment Committee

06-04-2026 Eli InvMinutes FINAL

Final Audit Report

2026-06-25

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