

**ELI WHITNEY INVESTMENT COMMITTEE**  
of Connecticut Innovations, Incorporated  
Minutes – Regular Meeting  
Thursday, April 16, 2026

A regular meeting of the **Eli Whitney Investment Committee of Connecticut Innovations, Incorporated** (the “Investment Committee”) was held electronically through Microsoft Teams on April 16, 2026.

**1. Call to Order:**

John Pavia, Chairperson of the Investment Committee, noting the presence of a quorum, called the meeting to order at 9:\_\_\_ a.m. Investment Committee members present: Shannon Allen, Daniel O’Keefe, and John Pavia.

Committee members absent: Colleen Cuffaro, Ph.D., and Radenka Maric, Ph.D.

Staff attending: Gwen Cheni, Kevin Crowley, Peter Longo, Alison Malloy, Matthew McCooe, Elizabeth Skrabl, Matthew Storeygard, and Danny Qiao

**2. Approval of Minutes:**

Mr. Pavia asked the Investment Committee members to consider the minutes from the April 9, 2026, special meeting.

**Upon a motion made by Ms. Allen and seconded by Mr. Pavia, the Investment Committee members voted unanimously in favor of approving the minutes for the April 9, 2026, special meeting, as presented.**

**3. New Investment Proposals:**

**Bocks, Inc., dba Cleancult – New York, NY**

Ms. Malloy and Mr. Crowley discussed the proposed new investments in Bocks, Inc., dba Cleancult. Ms. Malloy stated that Bocks, Inc., dba Cleancult is a company whose mission is to replace plastic packaging in household cleaning with lower-waste alternatives.

A discussion ensued.

Upon a motion made by Ms. Allen and seconded by Mr. Pavia, the Investment Committee members voted two to one, in favor of approving financing in an amount of up to ONE MILLION FIVE HUNDRED DOLLARS (\$1,500,000) in equity from the SSBCI funds, and TWO MILLION DOLLARS (\$2,000,000) in venture debt from The Eli Whitney Fund as presented, in Bocks, Inc., dba Cleancult.

4. **Date of Next Meeting:**

May 7, 2026, at 9:00 a.m.

5. **Adjournment:**

The April 16, 2026, regular meeting was adjourned at 10:01 a.m.

Respectfully submitted,

*John Pavia*

John Pavia (May 18, 2026 14:11:38 EDT)

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John Pavia  
Chairperson of the  
Eli Whitney Investment Committee

# 04-16-2026 Eli InvMinutes FINAL

Final Audit Report

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