

ELI WHITNEY INVESTMENT COMMITTEE
of Connecticut Innovations, Incorporated
Minutes – Regular Meeting
Thursday, March 12, 2026

A regular meeting of the **Eli Whitney Investment Committee of Connecticut Innovations, Incorporated** (the “Investment Committee”) was held electronically through Microsoft Teams on March 12, 2026.

1. Call to Order:

John Pavia, Chairperson of the Investment Committee, noting the presence of a quorum, called the meeting to order at 9:02 a.m. Investment Committee members present: Shannon Allen, Michael Cantor, and John Pavia.

Committee members absent: Colleen Cuffaro, Ph.D. Radenka Maric, Ph.D., and Daniel O’Keefe

Staff attending: Gwen Cheni, Ph.D., Kevin Crowley, Brian Dowd, Ph.D., Peter Longo, Matthew McCooe, Matthew Panicali, Elizabeth Skrabl, Matthew Storeygard, Megha Unhelkar, Ph.D., Daniel Wagner, and Michael Yanagisawa.

CI board members in attendance: Michael Cantor

2. Approval of Minutes:

Mr. Pavia asked the Investment Committee members to consider the minutes from the January 8, 2026, regular meeting.

Upon a motion made by Ms. Allen and seconded by Mr. Cantor, the Investment Committee members voted unanimously in favor of approving the minutes for the January 8, 2026, regular meeting, as presented.

3. Follow-on Proposals:

RIGImmune, Inc. – New Haven, CT

Mr. Wagner provided an overview of a proposed follow-on investment in RIGImmune, Inc. Mr. Wagner then went on to discuss CI’s investment history with the company, the current funding round, and the use of proceeds.

A discussion ensued.

Upon a motion made by Ms. Allen and seconded by Mr. Cantor, the Investment Committee members voted unanimously in favor of approving financing from The Eli Whitney Fund in an amount of up to ONE HUNDRED EIGHTY-FIVE THOUSAND DOLLARS (\$185,000), as presented, in RIGImmune, Inc.

4. New Investment Proposal:

Rejuvenate Bio, Inc. – San Diego, CA

Dr. Unhelkar and Mr. Crowley discussed the proposed new investment in Rejuvenate Bio, Inc. Dr. Unhelkar stated that Rejuvenate Bio, Inc. is a biotechnology company founded to translate longevity-associated genetic discoveries into therapeutic gene delivery programs.

A discussion ensued.

Upon a motion made by Ms. Allen and seconded by Mr. Cantor, the Investment Committee members voted unanimously in favor of approving financing from the SSBCI funds in an amount of up to SIX HUNDRED FIFTY THOUSAND DOLLARS (\$650,000) in equity and up to ONE MILLION FIVE HUNDRED THOUSAND DOLLARS (\$1,500,000) in venture debt, as presented, in Rejuvenate Bio, Inc.

5. Date of Next Meeting:

April 16, 2026, at 9:00 a.m.

6. Adjournment:

The March 12, 2026, regular meeting was adjourned at 10:15 a.m.

Respectfully submitted,


John Pavia (Apr 9, 2026 10:16:09 EDT)

John Pavia
Chairperson of the
Eli Whitney Investment Committee

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Final Audit Report

2026-04-09

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