

ELI WHITNEY INVESTMENT COMMITTEE
of Connecticut Innovations, Incorporated
Minutes – Regular Meeting
Thursday, January 8, 2026

A regular meeting of the **Eli Whitney Investment Committee of Connecticut Innovations, Incorporated** (the “Investment Committee”) was held electronically through Microsoft Teams on January 8, 2026.

1. Call to Order:

John Pavia, Chairperson of the Investment Committee, noting the presence of a quorum, called the meeting to order at 9:01 a.m. Investment Committee members present: Shannon Allen, Radenka Maric, Ph.D., Daniel O’Keefe and John Pavia.

Committee members absent: Colleen Cuffaro, Ph.D.

Staff attending: Gwen Cheni, Kevin Crowley, Brian Dowd, Ph.D., Peter Longo, Matthew McCooe, Matthew Panicali, Elizabeth Skrabl, and Mathew Storeygard.

CI board members in attendance: Michael Cantor

2. Approval of Minutes:

Mr. Pavia asked the Investment Committee members to consider the minutes from the December 11, 2025, regular meeting.

Upon a motion made by Ms. Allen and seconded by Mr. O’Keefe, the Investment Committee members voted unanimously in favor of approving the minutes for the December 11, 2025, regular meeting, as presented.

3. New Investment Proposal:

D2B3, Inc. – New Haven, CT

Dr. Dowd discussed the proposed new investment in D2B3, Inc. Dr. Dowd stated D2B3, Inc. is a pre-clinical biotechnology company developing innovative drug delivery solutions for central nervous system (CNS) diseases.

A discussion ensued.

Upon a motion made by Mr. O’Keefe and seconded by Mr. Pavia, the Investment Committee members voted unanimously in favor of

approving financing from the SSBCI funds in an amount of up to ONE MILLION DOLLARS (\$1,000,000), as presented, in D2B3, Inc.

Q30 Sports Science, LLC – Norwalk, CT

Mr. Crowley and Mr. Panicali discussed the proposed new investment in Q30 Sports Science, LLC. Mr. Crowley stated Q30 Sports Science, LLC is a Connecticut-based sports-science and brain-health technology company specializing in protective gear designed to mitigate the harmful effects of repetitive head impacts.

A discussion ensued.

Upon a motion made by Ms. Allen and seconded by Mr. Pavia, the Investment Committee members voted unanimously in favor of approving financing from the SSBCI funds in an amount of up to TWO MILLION DOLLARS (\$2,000,000), as presented, in Q30 Sports Science, LLC.

4. Other Business:

Internal Approval Update – Quarter Ended December 31, 2025

Mr. Longo gave a brief presentation on the Internal Approval Update – Quarter Ending December 31, 2025.

Upon a motion made by Dr. Maric and seconded by Ms. Allen, the Investment Committee members voted unanimously in favor of approving the Memorandum entitled “Internal Approval Update – Quarter Ending December 31, 2025”, as presented.

5. Date of Next Meeting:

February 5, 2026, at 9:00 a.m.

6. Adjournment:

The January 8, 2026, regular meeting was adjourned at 10:06 a.m.

Respectfully submitted,

John Pavia

John Pavia (Mar 18, 2026 14:14:41 GMT+1)

John Pavia
Chairperson of the
Eli Whitney Investment Committee

01-08-2026 Eli InvMinutes FINAL

Final Audit Report

2026-03-18

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