

AGENDA

Audit, Compliance and Governance Committee
of Connecticut Innovations, Incorporated
470 James Street, Suite 8
New Haven, CT 06103

November 5, 2025 - Regular Meeting
2:30 p.m.

Virtual Meeting

Location [Virtual Meeting](#) **Phone 1-860-920-4401; Conference ID: 358 004 41#**

Committee Members: John Pavia, Chairman, Holly Williams,

Board Members Invited: Michael Cantor, Chairman, Board of Directors

Staff Invited: Matt McCooe, Kevin Fagan, and Phil Siuta

Others invited: Michael Sabol, Jay Messina, MahoneySabol & Company

1. Call to Order
2. Roll Call of Members and Guests Present
3. Approval of May 23, 2025, Meeting Minutes
4. Presentation by MahoneySabol, CPA & Advisors on the FY 2025 Audit
5. Financial Statements: Recommendation to the Board of Directors of CT Innovations for Approval of the Draft Audited Financial Statements for the Fiscal Year Ending June 30, 2025, as presented.
6. Valuation Report: Review of the Portfolio Investment Valuation Policy and Acceptance of the Independent Valuation of Portfolio Investments as of June 30, 2025.
7. Review of the State Auditors report for FY2023 and FY2024.
8. Review of IT Security Audit for FY25
9. Executive Session with Michael Sabol and Jay Messina from MahoneySabol & Company.
10. Other Business
11. Adjournment