

**LOAN COMMITTEE**  
Connecticut Innovations, Incorporated  
Minutes – Regular Meeting  
Tuesday, June 10, 2025

A regular meeting of the **Loan Committee of Connecticut Innovations, Incorporated** (the “Loan Committee”) electronically through Teams on Tuesday, June 10, 2025.

**1. Call to Order:**

Robert Eick, Chairperson of the Loan Committee noting the presence of a quorum, called the meeting to order at 9:30 a.m. Loan Committee members present: Michael Cantor, Chairperson of the CI Board of Directors, Robert Eick, George Norfleet and John Olsen

Staff present: Kevin Fagan, Matt McCooe, Phil Siuta and Colin Tedeschi

**2. Approval of Minutes:**

Mr. Eick asked the Loan Committee members to consider the minutes of February 11, 2025, regular meeting.

**Upon a motion made by Mr. Olsen, seconded by Mr. Cantor, the Loan Committee members voted unanimously in favor of adopting the minutes of the regular meeting on February 11, 2025, as presented.**

**3. Action Items:**

Mr. Siuta provided a brief overview of Steelpointe Hotel Partners, LLC, who is building an extended stay full-service hotel in the City of Bridgeport, CT, over a period not to exceed 3 years and detailed the sales and use tax relief being proposed which will be subject to the terms and conditions recommended by staff.

A discussion ensued.

- Approval of a Sales and Use Tax Relief Program in an Amount Not to Exceed \$850,000 to Steelpointe Hotel Partners, LLC, for the construction/building materials of an extended stay full-service hotel in the City of Bridgeport, CT.

**Upon a motion made by Mr. Eick, seconded by Mr. Norfleet the Loan Committee members voted unanimously in favor of approving a Connecticut Sales and Use Tax Relief Program established under CGS §32-23h, as amended, for the purchase of construction/building materials in an Amount Not to Exceed a Total of \$850,000 over a period not to exceed 3 years, for the benefit of Steelpointe Hotel Partners, LLC, with the terms and conditions recommended by staff, as presented.**

**4. Discussion Item:**

Mr. Siuta provided a brief update and background on S&S Worldwide.

A discussion ensued.

**5. Other Business:**

No other business.

**6. Adjournment:**

**Upon a motion made by Mr. Eick, seconded by Mr. Olsen, the Loan Committee members voted unanimously to adjourn the June 10, 2025, regular meeting at 10:08 a.m.**

Respectfully submitted,



[Robert Eick \(Mar 28, 2026 11:47:50 EDT\)](#)

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Robert Eick  
Chairperson of the Loan Committee







# 6\_10-25 Loan Committee Minutes

Final Audit Report

2026-03-28

Created:	2026-03-26 (Eastern Daylight Time)
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## "6\_10-25 Loan Committee Minutes" History

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-  Signer creickjr@outlook.com entered name at signing as Robert Eick  
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-  Agreement completed.  
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