

BOARD OF DIRECTORS
of Connecticut Innovations, Incorporated
Minutes –Regular Meeting
Tuesday, September 16, 2025

A regular meeting of the **Board of Directors of Connecticut Innovations, Incorporated** (the “Board”), was held at 470 James Street, Suite 8, New Haven, CT 06513 and electronically through Microsoft Teams on Tuesday, September 16, 2025.

1. Call to Order and Roll Call of Members

Noting the presence of a quorum, Mr. Cantor, Chair of the Board, called the regular meeting to order at 9:30 a.m. Participating: Shannon Allen via Teams, Michael Cantor, Bob Eick, Josh Geballe, Valarie Gelb via Teams, Angela Hwang via Teams, Peter Londa via Teams, Radenka Maric via Teams, Daniel O’Keefe via Teams, John Olsen, Holly Williams via Teams and Ted Wright via Teams.

Absent: Colleen Cuffaro, Tom Dubin, John Pavia, and Jeffrey Sonnenfeld

Staff: Christopher Baisden, Bo Bradstreet, Lauren Carmody, Peter Longo, Matt McCooe, Phil Siuta, Kevin Fagan and Lisa Day

Guests: Paul Robertson via Teams and Mayor of West Hartford, Shari Cantor

2. Approval of Minutes and Committee Appointment

Mr. Cantor asked the members of the board to consider the minutes for the meeting held on June 17, 2025, a regular meeting.

Upon a motion made by Mr. Eick and seconded by Mr. Olsen, the board members voted in favor of adopting the minutes from the June 17, 2025, regular meeting as presented.

3. Chairman’s Remarks

Mr. Cantor spoke about the Tour de Connecticut, a 200-mile bike ride across the state, which began on Monday, September 15, visiting CI portfolio companies, participating in panel discussions and networking events, highlighting the breadth of Connecticut’s innovation ecosystem and the beauty of our home state.

4. CEO Report

Mr. McCoee welcomed the Mayor of West Hartford, Shari Cantor, to the Board of Directors meeting and thanked her for joining the Tour de Connecticut.

Mr. McCoee provided an overview of the FY25 goals achieved, FY26 goals for board review and approval, and additional FY26 priorities. Those included building for the future, a review of four-year stretch goals (FY23-FY26), and proposed four-year goals (FY26-29).

A discussion ensued.

5. Investments Report

Mr. Longo and Mr. Storeygard updated the board on the investment portfolio and a review of FY25 goals.

A discussion ensued.

6. CFO Report

Mr. Siuta updated the board on the financial position of Connecticut Innovations as of June 30, 2025.

A discussion ensued.

7. Marketing Update

Ms. Carmody provided an overview of the marketing strategy and an update on the performance of website engagement, featured events, and the summer internship program.

She provided an overview of the Tour de Connecticut, content creation, website, LinkedIn and Instagram engagement, and new partnerships created to promote the Tour de Connecticut.

8. Employee Survey Results

Mr. Baisden provided an overview of the results of the employee survey, reviewing the survey completion rate and key findings.

A discussion ensued.

9. Other Business

No other business.

10. Adjournment

Upon a motion made by Mr. Eick, seconded by Ms. Gelb, the board voted unanimously in favor of adjourning the September 16, 2025, regular meeting at 10:58 a.m.

Respectfully submitted,


Michael Cantor (Nov 20, 2025 15:52:19 EST)

Michael Cantor
Chairperson of CI







9-16-25 CI BOD Minutes Final

Final Audit Report

2025-11-20

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