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**LOAN COMMITTEE**  
Connecticut Innovations, Incorporated  
Minutes – Regular Meeting  
Tuesday, February 11, 2025

A regular meeting of the **Loan Committee of Connecticut Innovations, Incorporated** (the “Loan Committee”) at 470 James Street, Suite 8, New Haven, CT 06513 and electronically through Teams on Tuesday, February 11, 2025.

**1. Call to Order:**

Robert Eick, Chairperson of the Loan Committee noting the presence of a quorum, called the meeting to order at 11:25 a.m. Loan Committee members present: Michael Cantor, Chairperson of the CI Board of Directors, Robert Eick and John Olsen

Absent: George Norfleet

Staff present: Kevin Fagan, Phil Siuta, Colin Tedeschi and Lisa Day

**2. Approval of Minutes:**

Mr. Eick asked the Loan Committee members to consider the minutes of May 21, 2024, special meeting.

**Upon a motion made by Mr. Olsen, seconded by Mr. Cantor, the Loan Committee members voted unanimously in favor of adopting the minutes of the special meeting on May 21, 2024, as presented.**

**3. CFO Report:**

Mr. Siuta provided an overview of the Connecticut Innovations loan portfolio summary as of December 31, 2024

A discussion ensued

**4. Other Business:**

No other business.

5. **Adjournment:**

**Upon a motion made by Mr. Olsen, seconded by Mr. Cantor, the Loan Committee members voted unanimously to adjourn the February 11, 2025, regular meeting at 11:40 a.m.**

Respectfully submitted,

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Robert Eick  
Chairperson of the Loan Committee