

Subject to corrections, additions, or deletions

FINANCE AND OPERATIONS COMMITTEE
of Connecticut Innovations, Incorporated
Minutes – Regular Meeting
Thursday, June 13, 2024

A regular meeting of the **Finance and Operations Committee of Connecticut Innovations, Incorporated** (the “Finance Committee”) was held telephonically on June 13, 2024.

1. **Call to Order:** Noting the presence of a quorum, Mr. Olsen, Chairperson of the Finance Committee, called the meeting to order at 9:35 a.m. Finance Committee members present: Bob Eick, Michael Cantor, Chairperson of CI Board of Directors, Valarie Gelb, John Olsen, and John Pavia.

Absent: Holly Williams

Staff present: Kevin Fagan, Matt McCooe, and Phil Siuta

2. **Approval of Minutes:**

Mr. Olsen asked the Finance Committee members to consider the minutes from the June 14, 2023, meeting.

Upon a motion made by Mr. Olsen, and seconded by Ms. Gelb, the Finance Committee members voted in favor of adopting the minutes from the June 14, 2023, meeting.

3. **Operating Budget for the Fiscal Year Ending June 30, 2025:**

Mr. Siuta provided a recommendation to the Board of Directors of Connecticut Innovations to approve the Operating Budget for the Fiscal Year Ending June 30, 2025, which includes the compensation guidelines and policies as recommended by the Compensation Committee as presented. A discussion ensued and questions were addressed.

Upon a motion made by Mr. Olsen and seconded by Mr. Pavia, the Finance Committee members voted in favor to approve the recommendation to the Board of Directors of Connecticut Innovations to approve the Operating Budget for the Fiscal Year Ending June 30, 2025, and all personnel policies as presented.

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4. **Other Business:**

No other business

5. **Adjournment:**

Upon a motion made by Mr. Olsen and seconded by Mr. Pavia, the Finance Committee members voted unanimously in favor of adjourning the June 13, 2024, meeting at 10:00 a.m.

Respectfully submitted,

John Olsen
Chairperson of the Finance and Operations
Committee