

**ELI WHITNEY INVESTMENT COMMITTEE**  
of Connecticut Innovations, Incorporated  
Minutes – Special Meeting  
Friday, August 2, 2024

A Special meeting of the **Eli Whitney Investment Committee of Connecticut Innovations, Incorporated** (the “Investment Committee”) was held electronically through Microsoft Teams on August 2, 2024.

**1. Call to Order:**

John Pavia, Chairperson of the Investment Committee, noting the presence of a quorum, called the meeting to order at 12:01 p.m. Investment Committee members present: Shannon Allen, Mike Cantor for quorum, and John Pavia.

Committee members absent: Collen Cuffaro Ph.D., Beth Maerz, and Radenka Maric, Ph.D.

CI Board members in attendance: Michael Cantor and Robert Eick

Staff attending: Allison Malloy, Peter Longo, Matthew McCooe, Elizabeth Skrabl, and Matthew Storeygard

Others in attendance: Alana Ackerson and Tim Howe

**2. Follow-On Investment Proposal:**

**Project Well, Inc. dba NourishedRX – Stamford, CT**

Ms. Malloy provided an overview of a proposed follow-on investment in Project Well, Inc. dba NourishedRX. Ms. Malloy then went on to discuss CI’s investment history with the company, the current funding round, and the use of proceeds.

A discussion ensued.

**Upon a motion made by Ms. Allen and seconded by Mr. Cantor, the Investment Committee members voted unanimously in favor of approving financing from the SSBCI funds in an amount of up to FIVE HUNDRED THOUSAND DOLLARS (\$500,000), as presented, in Project Well, Inc. dba NourishedRX.**

3. **Date of Next Meeting:**

August 8, 2024, at 9:00 a.m.

4. **Adjournment:**

**Upon a motion made by Mr. Cantor and seconded by Mr. Pavia, the Investment Committee members voted unanimously to adjourn the August 2, 2024, special meeting at 12:24 p.m.**

Respectfully submitted,

*John Pavia*

John Pavia (Aug 8, 2024 15:17 EDT)

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John Pavia  
Chairperson of the Eli  
Whitney Investment Committee

# 08-01-2024 and 08-02-2024 Eli InvMinutes Special Meeting FINAL

Final Audit Report

2024-08-08

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