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LOAN COMMITTEE
Connecticut Innovations, Incorporated
Minutes – Regular Meeting
Tuesday, February 13, 2024

A regular meeting of the **Loan Committee of Connecticut Innovations, Incorporated** (the “Loan Committee”) was held electronically through Teams on Tuesday, February 13, 2024.

1. Call to Order:

Robert Eick, Chairperson of the Loan Committee noting the presence of a quorum, called the meeting to order at 11:00 a.m. Loan Committee members present: Michael Cantor, Chairperson of the CI Board of Directors, Robert Eick, Robert Hotaling and John Pavia

Absent: John Olsen

Staff present: Tony Roberto, Phil Siuta, and Cynthia Petruzzello

2. Approval of Minutes:

Mr. Eick asked the Loan Committee members to consider the minutes from the November 21, 2023, regular meeting.

Upon a motion made by Mr. Eick, seconded by Mr. Cantor, the Loan Committee members voted unanimously in favor of adopting the minutes of the regular meeting on November 21, 2023, as presented.

3. Action Items:

Mr. Siuta provided a brief overview of ASML US LP and Subsidiaries (ASML US LL et al), Wilton, CT for Construction Materials for the Expansion of its current “Campus” in the town of Wilton over a period not to exceed 5 years, with the terms and conditions recommended by staff.

A discussion ensued.

- Approval of a Sales and Use Tax Exemption in an Amount Not to Exceed \$10,000,000 to ASML US LP and Subsidiaries (ASML US LL et al) for the construction materials for the Expansion of its current “Campus” in the Town of Wilton, CT.

Upon a motion made by Mr. Hotaling, seconded by Mr. Cantor, the Loan Committee members voted unanimously in favor of approving a Connecticut Sales and Use Tax Relief Program established under CGS §32-23h, in an Amount Not to Exceed a

Total of \$10,000,000 over a period not to exceed 5 years, for the benefit of ASML US LP and Subsidiaries (ASML US LL et al), with the terms and conditions recommended by staff, as presented.

Mr. Siuta reviewed the recommendations and provided a brief overview of MADE IN BRIDGEPORT, LLC, Bridgeport, CT for building materials for the rehabilitation of an existing building resulting in boutique hotel in the City of Bridgeport over a period of 3 years, with the terms and conditions recommended by staff.

- Approval of a Sales and Use Tax Exemption in an Amount Not to Exceed \$500,000 to MADE IN BRIDGEPORT, LLC for the building materials for the rehabilitation of an existing building resulting in a boutique hotel in the City of Bridgeport, CT

Upon a motion made by Mr. Cantor, seconded by Mr. Hotaling, the Loan Committee members voted unanimously in favor of approving a Connecticut Sales and Use Tax Relief Program established under CGS §32-23h, in an Amount Not to Exceed a Total of \$500,000 over a period not to exceed 3 years, for the benefit of MADE IN BRIDGEPORT, LLC, with terms and conditions recommended by staff, as presented.

4. Other Business:

No other business.

5. Adjournment:

Upon a motion made by Mr. Eick, seconded by Mr. Cantor, the Loan Committee members voted unanimously to adjourn the February 13, 2024, regular meeting at 11:30 a.m.

Respectfully submitted,

Robert Eick
Chairperson of the Loan Committee