

**ADVISORY COMMITTEE**  
**of the Connecticut Bioscience Innovation Fund**  
Minutes – Regular Meeting  
Wednesday, November 20, 2024

A regular meeting of the **Connecticut Bioscience Innovation Fund** (“the Bioscience Fund” or “CBIF”) **Advisory Committee** (the “Committee”) was held electronically through Microsoft Teams on November 20, 2024.

**1. Call to Order:**

Noting the presence of a quorum, Matthew McCooe, Chairperson of the Committee, called the meeting to order at 10:02 a.m.

Committee Members Present: Seth Feuerstein M.D; Liisa Kuhn, Ph.D.; William LaRochelle, Ph.D.; Matthew McCooe; Christopher McLeod; Anthony Muyombwe, Ph.D.; Eric Rosow; and David Scheer.

Committee Members Absent: Alan Mendelson; Marie-Claire Peakman, Ph.D.; Kevin Rakin; and Mark Saltzman;

Staff Attending: Kevin Crowley, Brian Dowd, Ph.D., Peter Longo, Matthew McCooe, Elizabeth Skrabl, and Renee Wasko, Ph.D.

**2. Approval of Minutes:**

Mr. McCooe asked the Committee members to consider the minutes from the July 17, 2024, regular meeting.

**Upon a motion made by Mr. Scheer and seconded by Mr. McLeod, the Advisory Committee members voted unanimously in favor of adopting the minutes from the July 17, 2024, regular meeting, as presented.**

**3. Other Business:**

**CBIF Internal Approval Update – Quarter Ended September 30, 2024**

Mr. Longo gave a brief presentation on the CBIF Internal Approvals - Quarter Ended September 30, 2024.

**Upon a motion made by Mr. McLeod and seconded by Mr. Scheer, the Advisory Committee members voted unanimously in favor of approving the Memorandum entitled "CBIF Internal Approvals – Quarter Ended September 30, 2024", as presented.**

**Modifi Bioscience, Inc. Update**

Dr. Dowd provided an update on Modifi Bioscience, Inc.

**Approval of Proposed 2025 CBIF Committee meeting dates**

Mr. Longo asked the Investment Committee members to consider the Proposed 2025 CBIF Committee meeting dates.

**Upon a motion made by Dr. Kuhn and seconded by Mr. Scheer, the Advisory Committee members voted unanimously in favor of approving the Proposed 2025 CBIF Committee meeting dates, as presented.**

At 10:12 a.m. Mr. David Scheer left the meeting.

**4. Follow-on Investment Proposal:**

**VeraDermics, Inc. – New Haven, CT**

Mr. Crowley and Dr. Wasko presented the proposed follow-on investment approval request for VeraDermics, Inc. Mr. Crowley then went on to discuss CI's investment history with the Company.

A discussion ensued.

**Upon a motion made by Mr. McLeod and seconded by Dr. Feuerstein, the Advisory Committee members voted, with one abstention, in favor of approving financing by the Connecticut Bioscience Innovation Fund ("CBIF") in an amount of up to THREE MILLION DOLLARS (\$3,000,000), as presented, in VeraDermics, Inc.**

**5. Date of Next Meeting:**

December 18, 2024, at 10:00 a.m.

6. **Adjournment:**

**Upon a motion made by Dr. Feuerstein, seconded by Mr. McLeod, the Advisory Committee members voted unanimously in favor of adjourning the meeting at 10:50 a.m.**

Respectfully Submitted,



[Matt McCooe \(Dec 18, 2024 11:01 EST\)](#)

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Matthew McCooe  
Chairperson






# 11-20-2024 - CBIF Minutes FINAL

Final Audit Report

2024-12-18

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