

**ADVISORY COMMITTEE**  
**of the Connecticut Bioscience Innovation Fund**  
Minutes – Regular Meeting  
Wednesday, April 17, 2024

A regular meeting of the **Connecticut Bioscience Innovation Fund** (“the Bioscience Fund” or “CBIF”) **Advisory Committee** (the “Committee”) was held electronically through Microsoft Teams on April 17, 2024.

**1. Call to Order:**

Noting the presence of a quorum, Christopher McLeod, Acting Chairperson of the Committee, called the meeting to order at 10:03 a.m.

Committee Members Present: Seth Feuerstein M.D; Liisa Kuhn, Ph.D.; William LaRochelle, Ph.D.; Christopher McLeod; Alan Mendelson; Marie-Claire Peakman, Ph.D.; Kevin Rakin; Eric Rosow; and David Scheer.

Committee Members Absent: Charles Lee, Ph.D.; Matthew McCooe; Anthony Muyombwe, Ph.D.; and Mark Saltzman

Staff Attending: Tamyra Davis; Peter Longo; Pauline Murphy; Malik Okoro, Ph. D.; Philip Siuta; and Elizabeth Skrabl.

Others in attendance: Tim Howe

**2. Approval of Minutes:**

Mr. McLeod asked the Committee members to consider the minutes from the March 20, 2024, regular meeting.

**Upon a motion made by Dr. Peakman and seconded by Dr. Feuerstein, the Advisory Committee members voted unanimously in favor of adopting the minutes from the March 20, 2024, regular meeting, as presented.**

**3. Connecticut Presence Agreement Update:**

Mr. Siuta gave a brief presentation on the updates to the Connecticut Presence Agreement.

**4. Follow-on Investment Proposal:**

**Medtel, Inc. – Old Greenwich, CT**

Mr. Howe and Dr. Okoro presented the proposed follow-on investment approval request for Medtel, Inc. Mr. Howe then went on to discuss CI's investment history with the Company.

A discussion ensued.

**Upon a motion made by Dr. Feuerstein and seconded by Mr. Rakin, the Advisory Committee members voted unanimously in favor of approving financing by the Connecticut Bioscience Innovation Fund ("CBIF") in an amount of up to THREE HUNDRED FIFTY THOUSAND DOLLARS (\$350,000), as presented, in Medtel, Inc.**

5. **Other Business:**

**CBIF Internal Approval Update – Quarter Ended March 31, 2024**

Ms. Murphy gave a brief presentation on the CBIF Internal Approvals - Quarter Ended March 31, 2024.

**Upon a motion made by Mr. McLeod and seconded by Dr. Feuerstein, the Advisory Committee members voted unanimously in favor of approving the Memorandum entitled "CBIF Internal Approvals – Quarter Ended March 31, 2024", as presented.**


6. **Date of Next Meeting:**

May 15, 2024, at 10:00 a.m.

7. **Adjournment:**

**The April 17, 2024, regular meeting was adjourned at 10:59 a.m.**

Respectfully Submitted,

  
Christopher McLeod (Jul 17, 2024 08:49 PDT)

Christopher McLeod  
Acting Chairperson


# 04-17-2024 - CBIF Minutes Final

Final Audit Report

2024-07-17

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