

Connecticut Innovations, Incorporated

Notice of Public Hearing

Connecticut Innovations, Incorporated Revenue Bonds,
(Rand-Whitney Containerboard Limited Partnership Project), Series 2023

Notice is hereby given that a public hearing will be held by Connecticut Innovations, Incorporated (“Connecticut Innovations”), on November 13, 2023, commencing at 8:30 a.m., located at the address provided below, for the purpose of providing a reasonable opportunity for interested individuals to express their views, either orally or in writing, on the issuance of the above-captioned bonds (the “Bonds”) and the nature of the projects described below. Connecticut Innovations has been requested to make available proceeds from the sale of the Bonds to be issued as part of a plan of finance in one or more series in an aggregate principal amount not exceeding \$13,000,000 for the purpose of making a loan to Rand-Whitney Containerboard Limited Partnership, a limited partnership, and Rand-Whitney Realty LLC, a limited liability company (collectively, the “Borrower”), whose principal place of business is located at 370 CT-163, Montville, Connecticut 06353 (the “Property”). The loan will provide moneys for any or all of the following purposes: (i) partial refinancing of the term loan resulting from the draw on the letter of credit which was used to pay off at maturity the Connecticut Development Authority’s \$30,000,000 Solid Waste Disposal Facility Revenue Bonds (Rand-Whitney Containerboard Limited Partnership Project – 1993 Series), the proceeds of which were used in part for the financing of the construction of a portion of a two-story 52,736 square foot solid waste disposal and recycling facility (the “Facility”), located on the Property; and (ii) paying costs of issuance, similar fees and costs and credit enhancement fees, if any, with respect to the Bonds (hereinafter collectively referred to as the “Project”).

Interested members of the public are invited to participate in the public hearing by attending at the following location:

**HFD Conference Room
120 Huyshope Avenue, Suite 403
Hartford, CT 06106**

Individuals desiring to make a brief statement regarding the Project should give prior notice in writing to Connecticut Innovations at least 24 hours prior to the hearing to: Colin Tedeschi, Senior Vice President at colin.tedeschi@ctinnovations.com. Written comments may be submitted to Connecticut Innovations at the address shown below. If additional information is required with respect to the above-referenced proposed issue of the Bonds and the Project to be financed with the proceeds thereof in advance of the hearing, please contact Connecticut Innovations at the address shown below.

The Bonds will be special, limited obligations of Connecticut Innovations, payable solely from payments to be made to Connecticut Innovations by the Borrower. The Bonds will not be a debt or liability of Connecticut Innovations, the State of Connecticut, or any other political subdivision thereof. None of Connecticut Innovations, the State of Connecticut or any other political subdivision thereof shall have any obligations whatsoever with respect to the Bonds.

This public hearing described herein is to be held solely for the purpose of complying with the requirements of Section 147(f) of the Internal Revenue Code.

Connecticut Innovations, Incorporated
120 Huyshope Avenue, Suite 403
Hartford, Connecticut 06106

By: Matthew McCoee
Chief Executive Officer

October 31, 2023