

COMPENSATION COMMITTEE
of Connecticut Innovations, Incorporated
Minutes – Special Meeting
August 29, 2023

A special meeting of the **Compensation Committee of Connecticut Innovations, Incorporated** was held through Microsoft Teams on August 29, 2023.

1. **Call to Order:** There being a quorum present, the Compensation Committee meeting was called to order at 10:30 a.m.

2. **Roll Call of Members and Guests Present:**

Compensation Committee members present: Michael Cantor, Chairperson;
Valarie Gelb and John Pavia

Staff present: Matt McCooe and Phil Siuta

3. **Review of Board approved ranges for salary increases, incentive compensation, and retention payments for the fiscal year ending June 30, 2024:**

Mr. Siuta reviewed the Board approved ranges with the committee and a discussion ensued.

4. **Action Item:**

Approval of the Annual salary increase for Senior Management:

Upon a motion by John Pavia, seconded by Valarie Gelb, the Compensation Committee members voted in favor of approving the salary increases for Senior Management as presented.

5. **Other Business**

No other business

6. **Adjournment:**

There being no further business to discuss, upon motion by Michael Cantor, seconded by Valarie Gelb, the Compensation Committee members voted in favor of adjourning the August 29, 2023, meeting at 11:00 a.m.

Respectfully submitted,



Michael Cantor (Nov 14, 2023 18:12 EST)

Michael Cantor, Chairperson
Compensation Committee

Compensation Committee Minutes 8-29-23

Final Audit Report

2023-11-14

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