

LOAN COMMITTEE
Connecticut Innovations, Incorporated
Minutes – Special Meeting
Tuesday, July 25, 2023

A special meeting of the **Loan Committee of Connecticut Innovations, Incorporated** (the “Loan Committee”) was held electronically through Microsoft Teams on Tuesday, July 25, 2023.

1. Call to Order:

Robert Eick, Chairperson of the Loan Committee noting the presence of a quorum, called the meeting to order at 9:30 a.m. Loan Committee members present: Michael Cantor, Chairperson of the CI Board, Robert Eick, Robert Hotaling and John Olsen

Staff present: Tony Roberto, Phil Siuta, and Cynthia Petruzzello

Guests present: Mike Puffer, Hartford Business Journal

2. Action Items:

Mr. Siuta reviewed the recommendations and provided a brief overview of Blueprint-Robotics, Inc., Windsor, CT for construction and the purchase of capital equipment and materials at a new facility for a term not to exceed 3 years, with the terms and conditions recommended by staff. A discussion ensued.

- Approval of a Sales and Use Tax Relief Program established under CGS §32-23h, in an Amount Not to Exceed a Total of \$1,500,000 for construction and the purchase of capital equipment and materials for a new facility for a term not to exceed 3 years, for the benefit of Blueprint-Robotics, Inc., and its assigns, with the terms and conditions recommended by staff.

Upon a motion made by Mr. Olsen, seconded by Mr. Hotaling, the Loan Committee members voted unanimously in favor of approving a Sales and Use Tax Relief Program established under CGS §32-23h, in an Amount Not to Exceed a Total of \$1,500,000 for construction and the purchase of capital equipment and materials for a new facility for a term not to exceed 3 years, for the benefit of Blueprint-Robotics, Inc., and its assigns, with the terms and conditions recommended by staff as presented.


3. Other Business:

No other business

4. **Adjournment:**

Upon a motion made by Mr. Olsen, seconded by Mr. Hotaling, the Loan Committee members voted unanimously to adjourn the July 25, 2023, special meeting at 9:39a.m.

Respectfully submitted,


[CR Eick \(Dec 3, 2023 18:15 EST\)](#)

Robert Eick
Chairperson of the Loan Committee







Loan Committee Approved Minutes 7/25/23

Final Audit Report

2023-12-03

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