

FINANCE AND OPERATIONS COMMITTEE
of Connecticut Innovations, Incorporated
Minutes – Regular Meeting
Wednesday, June 14, 2023

A regular meeting of the **Finance and Operations Committee of Connecticut Innovations, Incorporated** (the “Finance Committee”) was held telephonically on February 16, 2023.

1. **Call to Order:** Noting the presence of a quorum, Mr. Olsen, Chairperson of the Finance Committee, called the meeting to order at 9:30 a.m. Finance Committee members present: John Olsen, Holly Williams and Michael Cantor, Chairperson of CI Board of Directors.

Absent: Valarie Gelb

Staff present: Matt McCooe, Hil Scott, Tracey Tribuzio and Phil Siuta

2. **Approval of Minutes:**

Mr. Olsen asked the Finance Committee members to consider the minutes from the February 16, 2023, meeting.

Upon a motion made by Mr. Olsen, and seconded by Mr. Cantor, the Finance Committee members voted in favor of adopting the minutes from the February 16, 2023, meeting.

Ms. Williams abstained from the vote.

3. **Operating Budget for the Fiscal Year Ending June 30, 2024:**

Mr. Siuta provided a recommendation to the Board of Directors of Connecticut Innovations to approve the Operating Budget for the Fiscal Year Ending June 30, 2024, which includes the compensation guidelines and policies as recommended by the Compensation Committee as presented. A discussion ensued and questions were addressed.

Upon a motion made by Ms. Williams and seconded by Mr. Cantor, the Finance Committee members voted in favor to approve the recommendation to the Board of Directors of Connecticut Innovations to approve the Operating Budget for the Fiscal Year Ending June 30, 2022, as presented.

Subject to corrections, additions, or deletions

4. **Other Business:**

No other business

5. **Adjournment:**

Upon a motion made by Mr. Olsen and seconded by Ms. Williams, the Finance Committee members voted unanimously in favor of adjourning the June 14, 2023, meeting at 10:03 a.m.

Respectfully submitted,

John Olsen
Chairperson of the Finance and Operations
Committee