

ADVISORY COMMITTEE
of the Connecticut Bioscience Innovation Fund
Minutes – Regular Meeting
Wednesday, March 15, 2023

A regular meeting of the **Connecticut Bioscience Innovation Fund** (“the Bioscience Fund” or “CBIF”) **Advisory Committee** (the “Committee”) was held electronically through Microsoft Teams on March 15, 2023.

1. Call to Order:

Noting the presence of a quorum, Matt McCooe, Chairperson of the Committee, called the meeting to order at 10:03 a.m.

Committee Members Present: Peter Farina, Ph.D.; Seth Feuerstein M.D; William LaRochell, Ph.D.; Matt McCooe; Chris McLeod; Alan Mendelson; Anthony Muyombwe, Ph.D.; George Norfleet; and David Scheer.

Committee Members Absent: Charles Lee, Ph.D.; Kevin Rakin; Jonathan Soderstrom, Ph.D.; and Sandra Weller, Ph. D.

Staff Attending: Brian Dowd, Stepheni Harpin; Malik Lewis, Ph.D.; Matthew McCooe; Pauline Murphy; Elizabeth Skrabi; Matthew Storeygard; Dan Wagner; and Renee Wasko.

Others in Attendance: Cyndi Green, Ph.D.; and Tim Howe.

2. Approval of Minutes:

Mr. McCooe asked the Committee members to consider the minutes from the February 15, 2023, regular meeting.

Upon a motion made by Mr. Scheer and seconded by Dr. Farina, the Advisory Committee members voted unanimously in favor of adopting the minutes from the February 15, 2023, regular meeting, as presented.

3. Follow-on Investment:

“Medtel, Inc. – Old Greenwich, CT”

Mr. Howe presented the proposed follow-on investment approval request for Medtel, Inc. Mr. Howe then went on to discuss CI’s investment history with the Company.

A discussion ensued.

Upon a motion made by Dr. Feuerstein and seconded by Mr. McLeod, the Advisory Committee members voted unanimously in favor of approving financing by the Connecticut Bioscience Innovation Fund

in an amount of up to ONE MILLION FIVE HUNDRED THOUSAND DOLLARS (\$1,500,000), as presented, in Medtel, Inc.

4. Other Business:

“2023 Connecticut Bioscience Innovation Fund Annual Report”

Mr. Storeygard gave a brief presentation on the CBIF Annual Report.

Upon a motion made by Mr. McLeod and seconded by Mr. McCooe, the Advisory Committee members voted unanimously in favor of approving the Memorandum entitled "Connecticut Bioscience Innovation Fund Annual Report", as presented.

5. Date of Next Meeting:

April 19, 2023, at 10:00 a.m.

6. Adjournment:

Upon a motion made by Mr. McLeod, seconded by Dr. Farina, the Advisory Committee members voted unanimously in favor of adjourning the meeting at 10:51 a.m.

Respectfully Submitted,



[Matt McCooe \(Jun 14, 2023 10:38 EDT\)](#)

Matthew McCooe
Chairperson






3-15-2023 - CBIF Minutes Final

Final Audit Report

2023-06-14

Created:	2023-06-14
By:	Stepheni Harpin (stepheni.harpin@ctinnovations.com)
Status:	Signed
Transaction ID:	CBJCHBCAABAAdfsY0oMEynzWciAoeMwuxTkeQ_TKHEBt

"3-15-2023 - CBIF Minutes Final" History

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2023-06-14 - 2:34:15 PM GMT- IP address: 144.121.70.106
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2023-06-14 - 2:34:45 PM GMT
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2023-06-14 - 2:38:30 PM GMT- IP address: 174.192.15.225
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