

CI FACT SHEET

Connecticut Innovations is the leading source of financing and ongoing support for Connecticut's most innovative companies.

CI primarily invests in companies that focus on five industries where Connecticut is particularly strong, and whose commercialization potential is significant. They include advanced manufacturing, bioscience, clean tech, IT and medical devices.

- Founded in 1995, CI makes its headquarters in **New Haven, Connecticut**.
- CI's CEO is **Matt McCooe**.
- CI offers an array of financial programs tailored to the needs of the state's most innovative companies.
- To help companies grow, **CI partners with** other venture capital funds, angel investors, Connecticut banks, large businesses and universities.
- CI has **invested \$486 million** in innovative startups since 1995.
- CI's **leveraging power is 6x**, or \$3B.
- Notable investments include Biohaven, Arvinas, Sema4, IsoPlexus, Aventri (FKA etouches), Device42, Budderfly and iDevices, to name a few.
- In 2016, CI founded and managed **VentureClash**, the state's \$5 million global pitch competition for early-stage companies. In a five-year period, the company awarded **\$13.3 million** to companies from 12 countries, with the goal of bringing more high-tech companies and high-paying jobs to the state.