

AGENDA

Loan Committee Meeting
of Connecticut Innovations, Incorporated
470 James Street, Ste. 8
New Haven, CT 06513

Friday, June 16, 2023 – Regular Meeting
9:30a.m.

Virtual Meeting

Location – [Virtual Access](#) Phone 1-860-920-4401; Conference ID: 755 781 374#

Committee Members: Robert Eick, Robert Hotaling and John Olsen

Board Member Invited: Michael Cantor

Staff Invited: Matt McCooe, Phil Siuta, Ted Murphy, Colin Tedeschi, Kevin Crowley, Cynthia Petruzzello, and Lisa Day

1. Call to Order
2. Roll Call of Members and Guests Present
3. Approval of Loan Committee Minutes for November 29, 2022
4. Action Items:

Triumph Engine Controls Systems, LLC

Connecticut Works Fund — Approval of a Direct Loan in an Amount Not to Exceed \$2,000,000 for the Benefit of Triumph Engine Control Systems, LLC and its assigns, West Hartford, CT.

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Connecticut Sales & Use Tax Relief Program — Approval of a Sales and Use Tax Exemption in an Amount Not to Exceed \$750,000 to Triumph Engine Control Systems, LLC, and its assigns, for the installation of Capital Equipment in West Hartford, CT.

SP Residential 1, LLC

Connecticut Sales & Use Tax Relief Program – Approval of a Sales and Use Tax Exemption in an Amount Not to Exceed a Total of \$3,250,000 to Benefit SP Residential 1, LLC for Construction in Bridgeport, CT

Rich Products Corp.

Connecticut Sales & Use Tax Relief Program – Approval of a Sales and Use Tax Exemption in an Amount Not to Exceed a Total of \$500,000 to Benefit Rich Products Corp for expansion-construction in New Britain, CT

5. Other Business
6. Adjournment