VALUATION COMMITTEE

of Connecticut Innovations, Incorporated

Minutes – Special Meeting

June 23, 2022

A special meeting of the **Valuation Committee of** **Connecticut Innovations, Incorporated** (the “Committee”) was held electronically through Microsoft Teams on June 23, 2022.

**1. Call to Order**: Katherine Vick, Chairperson of the Committee, called the meeting to order at 9:37 a.m.

Present: Douglas Hurst, David Jenkins, Patrick Murphy, and Katherine Vick.

Absent: Kevin Fahey

CI Board Members Attending: Michael Cantor, Chairperson of the Board of Directors and John Pavia, Chairperson of the Audit Committee

Staff Members Attending: Stepheni Harpin and Pauline Murphy

**2.** **Review of Valuation Processes:**

Discussion was held regarding the 2021 Valuation Process.

Mr. Cantor and Mr. Pavia left meeting at 9:51 a.m.

Discussion ensued.

**3.**  **Approval of Minutes:**

Ms. Vick asked the Committee members to consider the minutes from the September 24, 2021, meeting.

**Upon a motion made by Mr. Murphy, seconded by Mr. Hurst, the Committee members voted in favor of accepting the minutes from the September 24, 2021 meeting with changes as discussed.**

Ms. Vick asked the Committee members to consider the minutes from the April 19, 2022, meeting.

**Upon a motion made by Mr. Jenkins, seconded by Mr. Murphy, the Committee members voted in favor of accepting the minutes from the April 19, 2022 meeting, as presented.**

Ms. Vick asked the Committee members to consider the minutes from the April 28, 2022, meeting.

**Upon a motion made by Mr. Jenkins, seconded by Mr. Murphy, the Committee members voted in favor of accepting the minutes from the April 28, 2022 meeting, as presented.**

Ms. Vick asked the Committee members to consider the minutes from the May 3, 2022, meeting.

**Upon a motion made by Mr. Hurst, seconded by Mr. Murphy, the Committee members voted in favor of accepting the minutes from the May 3, 2022 meeting, as presented.**

Ms. Vick asked the Committee members to consider the minutes from the June 10, 2022 meeting.

**Upon a motion made by Mr. Hurst, seconded by Mr. Jenkins, the Committee members voted in favor of accepting the minutes from the June 10, 2022 meeting, as presented.**

**4.**  **Valuation Process for FY 2023:**

 **Tabled**

**5.**  **Other Business:**

 **No other business**

**6.**  **Adjournment:**

**Upon a motion by Mr. Murphy and seconded by Mr. Jenkins, the Valuation Committee members voted to adjourn the June 23, 2022 meeting at 10:10 a.m.**

Respectfully submitted,

Katherine Vick

Chairperson of the Valuation Committee