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**LOAN COMMITTEE**  
Connecticut Innovations, Incorporated  
Minutes – Special Meeting  
Tuesday, March 1, 2022

A special meeting of the **Loan Committee of Connecticut Innovations, Incorporated** (the “Loan Committee”), was held electronically through Microsoft Teams on Tuesday, March 1, 2022

**1. Call to Order:**

Robert Eick, Chairperson of the Loan Committee noting the presence of a quorum, called the meeting to order at 5:01 p.m. Loan Committee members present: Michael Cantor, Chairperson of the CI Board; David Lehman, Commissioner of Department of Economic and Community Development and John Olsen

Staff present: Matt McCooe, Ted Murphy, Tony Roberto, Phil Siuta and Colin Tedeschi

**2. Connecticut Works Fund:**

Mr. Siuta reviewed the recommendations and provided a brief overview of S&S Worldwide, Inc. and its assigns, Colchester, CT for a purpose of working capital for a term loan not to exceed 5 years, with the terms and conditions recommended by staff as amended. A discussion ensued and questions were answered.

- Approval of a Connecticut Works Fund loan established under CGS §32-23ii, as amended, in an Amount Not to Exceed a Total of \$6,000,000 for working capital for a term not to exceed 5 years, for the benefit of S&S Worldwide, Inc. and its assigns, with the terms and conditions recommended by staff.

**Upon a motion made by Mr. Olsen, seconded by Mr. Lehman, the Loan Committee members voted unanimously in favor of approving a Connecticut Works Fund loan established under CGS §32-23ii, as amended, in an Amount Not to Exceed a Total of \$6,000,000 for working capital for a term not to exceed 5 years, for the benefit of S&S Worldwide, Inc. and its assigns, with the terms and conditions recommended by staff as presented.**

**3. Other Business:**

There was no other business.

**4. Adjournment:**

**Upon a motion made by Mr. Eick, seconded by Mr. Olsen, the Loan Committee members voted unanimously to adjourn the March 1, 2022 special meeting at 5:40 p.m.**

Respectfully submitted,

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Robert Eick  
Chairperson of the Loan Committee