

ELI WHITNEY INVESTMENT COMMITTEE
of Connecticut Innovations, Incorporated
Minutes – Regular Meeting
Thursday, November 3, 2022

A regular meeting of the **Eli Whitney Investment Committee of Connecticut Innovations, Incorporated** (the “Investment Committee”) was held electronically through Microsoft Teams on November 3, 2022.

1. Call to Order:

John Pavia, Chairperson of the Investment Committee, noting the presence of a quorum, called the meeting to order at 9:01 a.m. Investment Committee members present: Colleen Cuffaro, Ph.D., Beth Maerz, John Pavia, and Andre Swanston.

Committee members absent: Radenka Maric, Ph. D.

CI Board members attending: Michael Cantor

Staff attending: Akira Dunham, Alara Degirmenci, Stepheni Harpin, Peter Longo, Jordan Lue, Alison Malloy, Matthew McCooe, Pauline Murphy, Ted Murphy, Matthew Panicali, Douglas Roth, Elizabeth Skrabl, Daniel Wagner, and Renee Wasko.

Others in attendance: Matthew Archuleta, and Gerry DePardo.

2. Approval of Minutes:

Mr. Pavia asked the Investment Committee members to consider the minutes from the October 6, 2022, regular meeting.

Upon a motion made by Ms. Maerz and seconded by Dr. Cuffaro, the Investment Committee members voted unanimously in favor of approving the minutes, as presented, from the October 6, 2022, regular meeting.

3. Follow-on Investment Proposal:

“Hally Hair, Inc. – New Canaan, CT”

Ms. Malloy provided an overview of a proposed follow-on investment in Hally Hair, Inc. Ms. Malloy then went on to discuss CI’s investment history with the company, the current funding round, and the use of proceeds.

A discussion ensued.

Upon a motion made by Mr. Swanston, and seconded by Ms. Maerz, the Investment Committee members voted unanimously in favor of

approving financing by the Future Fund in an amount of up to ONE MILLION DOLLARS (\$1,000,000) as presented, in Hally Hair, Inc.

4. Other Business:

“AlloMek Therapeutics, LLC Update”

Mr. Wager presented a brief update on AlloMek Therapeutics, LLC.

5. Date of Next Meeting:

December 8, 2022, at 9:00 a.m.

6. Adjournment:

Upon a motion made by Mr. Swanston and seconded by Ms. Maerz, the Investment Committee members voted unanimously to adjourn the November 3, 2022, regular meeting at 9:41 a.m.

Respectfully submitted,



John Pavia (Dec 15, 2022 16:02 EST)

John Pavia
Chairperson of the Eli
Whitney Investment Committee


11-03-2022 Eli InvMinutes Final


Final Audit Report


2022-12-15


Created:	2022-12-15
By:	Elizabeth Skrabl (elizabeth.skrabl@ctinnovations.com)
Status:	Signed
Transaction ID:	CBJCHBCAABAASdppiPBz8cLDhejb_ToB7dQze5UTM06z


"11-03-2022 Eli InvMinutes Final" History


 Document created by Elizabeth Skrabl (elizabeth.skrabl@ctinnovations.com)
2022-12-15 - 3:36:51 PM GMT

 Document emailed to jpavia@sienalane.com for signature
2022-12-15 - 3:37:54 PM GMT

 Email viewed by jpavia@sienalane.com
2022-12-15 - 9:01:42 PM GMT

 Signer jpavia@sienalane.com entered name at signing as John Pavia
2022-12-15 - 9:02:15 PM GMT

 Document e-signed by John Pavia (jpavia@sienalane.com)
Signature Date: 2022-12-15 - 9:02:17 PM GMT - Time Source: server

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2022-12-15 - 9:02:17 PM GMT