

**ADVISORY COMMITTEE**  
**of the Connecticut Bioscience Innovation Fund**  
Minutes – Regular Meeting  
Wednesday, July 20, 2022

A regular meeting of the **Connecticut Bioscience Innovation Fund** (“the Bioscience Fund” or “CBIF”) **Advisory Committee** (the “Committee”) was held electronically through Microsoft Teams on July 20, 2022.

**1. Call to Order:**

Noting the presence of a quorum, Matt McCooe, Chairperson of the Committee, called the meeting to order at 10:04 a.m.

Committee Members Present: Peter Farina, Ph.D.; William LaRochelle, Ph.D.; Chris McLeod; Matt McCooe; Anthony Muyombwe, Ph.D.; Jonathan Soderstrom, Ph.D.; and Sandra Weller, Ph. D.

Absent: Seth Feuerstein, M.D; Charles Lee, Ph. D.; Kevin Rakin; and David Scheer.

Staff Attending: Stanley Chen, Cyndi Greene, Ph.D.; Stepheni Harpin; Malik Lewis; Peter Longo; Jordan Lue; Matthew McCooe; Pauline Murphy; Elizabeth Skrabl; Matthew Storeygard; Daniel Wagner; and Wenping Zhou, Ph.D.

Others in attendance: David Wurzer

**2. Approval of Minutes:**

Mr. McCooe asked the Committee members to consider the minutes from the June 15, 2022, regular meeting.

**Upon a motion made by Dr. Soderstrom and seconded by Mr. McLeod, the Advisory Committee members voted unanimously in favor of adopting the minutes from the June 15, 2022 regular meeting, as presented.**

*At 10:09 a.m., Mr. Mendelson joined the meeting.*

*At 10:15 a.m., Mr. Lehman joined the meeting.*

**3. Follow-On Investment Proposals:**

**“Azitra, Inc. – Farmington, CT”**

Mr. Wagner presented the proposed follow-on investment approval request for Azitra, Inc. Mr. Wagner then went on to discuss CI’s investment history with the Company.

A discussion ensued.

**Upon a motion made by Dr. Soderstrom and seconded by Mr. McLeod, the Advisory Committee members voted in favor of approving with the financing by the Connecticut Bioscience Innovation Fund (“CBIF”) in an amount of up to FIVE HUNDRED THOUSAND DOLLARS (\$500,000), and the execution on items for action, as presented, in Azitra, Inc. (Dr. Weller abstained from the vote.)**

*At 10:27 a.m., Mr. Lehman left the meeting.*

**“Oova, Inc. – Stamford, CT”**

Dr. Green and Dr. Zhou presented the proposed follow-on investment approval request for Oova, Inc. Dr. Green then went on to discuss CI’s investment history with the Company.

A discussion ensued.

**Upon a motion made by Mr. Mendelson and seconded by Mr. McCooe, the Advisory Committee members voted 7 to 1, in favor of approving financing by the Connecticut Bioscience Innovation Fund (“CBIF”) in an amount of up to ONE MILLION DOLLARS (\$1,000,000), as presented, in Oova, Inc.**

**4. Quarterly Update:**

Ms. Murphy gave a brief presentation on the Pre-Seed and Internal Approvals - CI Ventures Update for the quarter ended June 30, 2022.

**Upon a motion made by Mr. McLeod and seconded by Dr. Farina, the Advisory Committee members voted unanimously in favor of approving the Pre-Seed and Internal Approvals – CI Ventures Update.**

*At 11:12 a.m., Mr. LaRochelle left the meeting.*

**5. Other Business:**

**“BioRez, Inc. – New Haven, CT”**

Mr. Wagner discussed the history of CI’s investment in BioRez, Inc. and the current strategic plan of the company.

A discussion ensued.

**Upon a motion made by Mr. McLeod and seconded by Dr. Farina, the Advisory Committee members voted unanimously in favor of the execution by Connecticut Innovations Inc. (“CI”) on items for action, as presented, for BioRez, Inc.**

6. **Date of Next Meeting:**

August 17, 2022, at 10:00 a.m.

7. **Adjournment:**

**Upon a motion made by Dr. Soderstrom, seconded by Dr. Farina, the Advisory Committee members voted unanimously in favor of adjourning the meeting at 11:21 a.m.**

Respectfully Submitted,



[Matt McCooe \(Aug 17, 2022 14:17 EDT\)](#)

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Matthew McCooe  
Chairperson






# 07-20-2022 - CBIF Minutes

Final Audit Report

2022-08-17

Created:	2022-08-17
By:	Elizabeth Skrabl (elizabeth.skrabl@ctinnovations.com)
Status:	Signed
Transaction ID:	CBJCHBCAABAAb56BI1bNRV756cL5VYUIbVz3osfvlbl

## "07-20-2022 - CBIF Minutes" History

-  Document created by Elizabeth Skrabl (elizabeth.skrabl@ctinnovations.com)  
2022-08-17 - 2:45:20 PM GMT
-  Document emailed to Matt McCooe (matt.mccooe@ctinnovations.com) for signature  
2022-08-17 - 2:46:03 PM GMT
-  Email viewed by Matt McCooe (matt.mccooe@ctinnovations.com)  
2022-08-17 - 6:17:39 PM GMT
-  Document e-signed by Matt McCooe (matt.mccooe@ctinnovations.com)  
Signature Date: 2022-08-17 - 6:17:47 PM GMT - Time Source: server
-  Agreement completed.  
2022-08-17 - 6:17:47 PM GMT