

ADVISORY COMMITTEE
of the Connecticut Bioscience Innovation Fund
Minutes – Regular Meeting
Wednesday, June 15, 2022

A regular meeting of the **Connecticut Bioscience Innovation Fund** (“the Bioscience Fund” or “CBIF”) **Advisory Committee** (the “Committee”) was held electronically through Microsoft Teams on June 15, 2022.

1. Call to Order:

Noting the presence of a quorum, Matt McCooe, Chairperson of the Committee, called the meeting to order at 10:03 a.m.

Committee Members Present: Peter Farina, Ph.D.; Seth Feuerstein, M.D; William LaRochelle, Ph.D.; David Lehman; Chris McLeod; Alan Mendelson; Matt McCooe; Anthony Muyombwe, Ph.D.; Kevin Rakin; David Scheer; and Jonathan Soderstrom, Ph.D.

Absent: Charles Lee, Ph.D. and Sandra Weller, Ph.D.

Staff Attending: Kevin Crowley; Tamyra Davis; Cyndi Greene, Ph.D.; Stepheni Harpin; Malik Lewis; Peter Longo; Jordan Lue; Matthew McCooe; Matt Panicali; Matthew Storeygard; Daniel Wagner; David Wurzer; and Wenping Zhou, Ph.D.

2. Approval of Minutes:

Mr. McCooe asked the Committee members to consider the minutes from the April 13, 2022, regular meeting.

Upon a motion made by Mr. Rakin and seconded by Mr. McLeod, the Advisory Committee members voted unanimously in favor of adopting the minutes from the April 13, 2022, regular meeting, as presented.

Dr. Soderstrom, Mr. Lehman, Dr. Feuerstein, and Dr. Muyombwe were not present for the approval of the minutes.

3. Follow-On Proposal

“Enko Chem, Inc. – Mystic, CT”

Mr. Crowley, Dr. Zhou, and Mr. Panicali presented the proposed follow-on investment approval request for Enko Chem, Inc. Mr. Crowley then went on to discuss CI’s investment history with the Company.

A discussion ensued.

Upon a motion made by Mr. Scheer, seconded by Dr. Farina, the Advisory Committee members voted unanimously in favor of approving financing by the Connecticut Bioscience Innovation Fund (“CBIF”) in an amount of up to TWO MILLION DOLLARS (\$2,000,000), as presented, in Enko Chem, Inc.

Mr. Crowley left the meeting at 10:37 a.m.

Noting a potential conflict of interest, Mr. Rakin and Mr. McLeod recused themselves from any discussion on Cybrella Holding Company, LLC. and left the meeting at 10:38 a.m.

4. Other Business:

Cybrella Holding Company, LLC. – New Haven, CT

Mr. Wurzer discussed the Cybrella Holding Company, LLC. investment proposal and outlined the proposed revisions to the resolution date from those presented in the December 22, 2021, Connecticut Bioscience Innovation Fund Advisory Committee meeting.

A discussion ensued.

Upon a motion made by Mr. Soderstrom and seconded by Mr. McCooe, the Advisory Committee members voted in favor, with one abstention, of approving the extension of the resolution date to November 30, 2022, as presented, in Cybrella Holding Company, LLC.

5. Date of Next Meeting:

July 20, 2022, at 10:00 a.m.

6. Adjournment:

Meeting was adjourned at 10:46 a.m.

Respectfully Submitted,



[Matt McCooe \(Jul 20, 2022 16:18 EDT\)](#)

Matthew McCooe
Chairperson






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Final Audit Report

2022-07-20

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