

**ADVISORY COMMITTEE**  
**of the Connecticut Bioscience Innovation Fund**  
Minutes – Regular Meeting  
Wednesday, March 9, 2022

A regular meeting of the **Connecticut Bioscience Innovation Fund** (“the Bioscience Fund” or “CBIF”) **Advisory Committee** (the “Committee”) was held electronically through Microsoft Teams on March 9, 2022.

**1. Call to Order:**

Noting the presence of a quorum, Peter Farina, Acting Chairperson of the Committee, called the meeting to order at 10:04 a.m.

Committee Members Present: Peter Farina, Ph.D.; Seth Feuerstein; M.D; William LaRochelle, Ph.D.; Chris McLeod, Alan Mendelson; Matt McCooe; Anthony Muyombwe, Ph.D.; Kevin Rakin; David Scheer; Jonathan Soderstrom, Ph.D. and Sandra Weller, Ph.D.

Absent: Charles Lee, Ph.D. and David Lehman

Staff Attending: Kevin Crowley; Tamyra Davis; Cyndi Greene, Ph.D.; Stepheni Harpin; Peter Longo; Matthew McCooe; Pauline Murphy; Matthew Storeygard; Daniel Wagner; David Wurzer; and Wenping Zhou, Ph.D.

**2. Opening Remarks:**

Mr. Wurzer introduced Mr. McLeod as a new member of the Committee. Mr. McLeod provided to the Committee a brief introduction of his background and experience.

Mr. Wurzer announced that he will be retiring from CI effective July 1, 2022 and introduced Mr. Storeygard as the next lead of the Bioscience team for CI. Mr. Storeygard thanked Mr. Wurzer for his years of service to both the CBIF Committee and Connecticut Innovations, Inc.

**3. Approval of Minutes:**

Mr. Farina asked the Committee members to consider the minutes from February 16, 2022 regular meeting.

**Upon a motion made by Mr. Scheer and seconded by Mr. Rakin, the Advisory Committee members voted unanimously in favor of adopting the minutes from the February 16, 2022 regular meeting, as presented.**

*Mr. McCooe joined the meeting at 10:06 a.m. and resumed the Chairperson duties.*

**3. New Investment Proposal:**

**“Nobio Ltd, Middlebury, CT”**

Mr. Crowley and Dr. Zhou presented the proposed new investment approval request for Nobio Ltd., an antimicrobial nanoparticles company.

A discussion ensued. The investment proposal was tabled pending additional information requested by the Committee.

*Noting a potential conflict of interest, Mr. Rakin recused himself from any discussion on Aztek Bio, Inc. and left the meeting at 10:35 a.m.*

**4. Follow-On Proposal**

**“Aztek Bio, Inc., New Haven, CT”**

Dr. Green and Dr. Zhou presented the proposed follow-on investment approval request for Aztek Bio, Inc. Dr. Green then went on to discuss CI's investment history with the Company.

A discussion ensued.

**Upon a motion made by Dr. Soderstrom, seconded by Mr. McLeod, the Advisory Committee members voted 7:1 in favor of approving financing by the Connecticut Bioscience Innovation Fund (“CBIF”) in an amount of up to FIVE HUNDRED THOUSAND DOLLARS (\$500,000), as presented, in Aztek Bio, Inc. Dr. Farina and Mr. Mendelson abstained.**

*At 11:10 a.m., Mr. Rakin rejoined the meeting and Mr. Wagner, noting a conflict of interest with IsoPlexis Corporation, left the meeting.*

**5. Other Business:**

**Portfolio Company Liquidation Approval**

Mr. Wurzer outlined the background of the CBIF's prior investments in the public company, IsoPlexis Corporation. He went on to describe Connecticut Innovations, Inc.'s plan to liquidate the shares in the future.

A discussion ensued.

**Upon a motion made by Mr. Mendelson, seconded by Dr. Soderstrom, the Advisory Committee members voted unanimously in favor of approving that Connecticut Innovations Inc. is authorized by the Connecticut Bioscience Innovation Fund Advisory Committee to sell up to all the shares of IsoPlexis Corporation (NASDAQ:ISO) at or near market prices, consistent with and as approved under its sales of public securities process.**

6. **Date of Next Meeting:**

April 13, 2022 at 10:00 a.m.

7. **Adjournment:** The meeting was adjourned at 11:20 a.m.

Respectfully Submitted,



[Matt McCooe \(Apr 13, 2022 21:00 EDT\)](#)

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Matthew McCooe  
Chairperson






# 03-9-2022 CBIF Minutes

Final Audit Report

2022-04-14

Created:	2022-04-13
By:	Stepheni Harpin (stepheni.harpin@ctinnovations.com)
Status:	Signed
Transaction ID:	CBJCHBCAABAA1mO2jPNlpZVdFOIULOZkaPTpnaMr6ON9

## "03-9-2022 CBIF Minutes" History

-  Document created by Stepheni Harpin (stepheni.harpin@ctinnovations.com)  
2022-04-13 - 4:57:32 PM GMT- IP address: 144.121.70.106
-  Document emailed to Matt McCooe (matt.mccooe@ctinnovations.com) for signature  
2022-04-13 - 4:58:05 PM GMT
-  Email viewed by Matt McCooe (matt.mccooe@ctinnovations.com)  
2022-04-14 - 1:00:02 AM GMT- IP address: 67.80.205.229
-  Document e-signed by Matt McCooe (matt.mccooe@ctinnovations.com)  
Signature Date: 2022-04-14 - 1:00:26 AM GMT - Time Source: server- IP address: 67.80.205.229
-  Agreement completed.  
2022-04-14 - 1:00:26 AM GMT