

ELI WHITNEY INVESTMENT COMMITTEE
of Connecticut Innovations, Incorporated
Minutes – Regular Meeting
Thursday, June 02, 2022

A regular meeting of the **Eli Whitney Investment Committee of Connecticut Innovations, Incorporated** (the “Investment Committee”) was held electronically through Microsoft Teams on June 02, 2022.

1. Call to Order:

John Pavia, Chairperson, of the Investment Committee, noting the presence of a quorum, called the Eli Whitney Investment Committee meeting to order at 10:07 a.m. Other Investment Committee members present: Beth Maerz (for quorum) and Andre Swanston

Investment Committee Members Absent: Radenka Maric, Ph.D. and Colleen Cuffaro.

Staff attending: Stepheni Harpin, Peter Longo, Matt McCooe, Ted Murphy, Pauline Murphy, Elizabeth Skrabl, Matt Storeygard, Dan Wagner and Dave Wurzer.

2. Approval of Minutes:

Mr. Pavia asked the Investment Committee members to consider the minutes from the March 03, 2022, regular meeting.

Upon a motion made by Mr. Swanston and seconded by Mr. Pavia, the Investment Committee members voted unanimously in favor of approving the minutes from the March 03, 2022, regular meeting, as presented.

Mr. Pavia asked the Investment Committee members to consider the minutes from the May 10, 2022, regular meeting.

Upon a motion made by Mr. Swanston and seconded by Mr. Pavia, the Investment Committee members voted unanimously in favor of approving the minutes from the May 10, 2022, regular meeting, as presented.

3. Consent Agenda:

Mr. Pavia asked the Investment Committee members to consider the items on the consent agenda.

Upon a motion made by Ms. Maerz and seconded by Mr. Swanston, the Investment Committee members voted unanimously in favor of adopting the following:

“Acadian Venture Fund II, L.P. – New Haven, CT”

The financing is approved by Connecticut Innovations, Inc. in an amount of up to FIVE HUNDRED THOUSAND DOLLARS (\$500,000), as presented, for Acadian Venture Fund II, L.P.

“Invixium Access, Inc. – Toronto ON”

The financing is approved by Connecticut Innovations, Inc. in an amount of up to ONE HUNDRED TWENTY-EIGHT THOUSAND ONE HUNDRED EIGHTY-FOUR CANADIAN DOLLARS (\$128,184) (approximately \$100,000) as presented, for Invixium Access, Inc.

“P2 Science, Inc. – Woodbridge/Naugatuck, CT”

The financing is approved by Connecticut Innovations, Inc. in an amount of up to THREE HUNDRED TWENTY THOUSAND DOLLARS (\$320,000) as presented, for P2 Science, Inc.


4. **Date for Next Meeting:**

June 22, 2022, at 10:00 a.m.

5. **Adjournment:**

Upon a motion made by Mr. Pavia and seconded by Ms. Maerz, the Investment Committee members voted unanimously in favor of adjourning the June 02, 2022, regular meeting at 10:09 a.m.

Respectfully submitted,


John Pavia (Jul 7, 2022 11:47 EDT)

John Pavia
Chairperson of the Eli Whitney
Investment Committee

06-02-2022 Eli Investment Minutes

Final Audit Report

2022-07-07

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