

**COMPENSATION COMMITTEE**  
of Connecticut Innovations, Incorporated  
Minutes – Special Meeting  
August 25, 2022

A special meeting of the **Compensation Committee of Connecticut Innovations, Incorporated** was held through Microsoft Teams on August 25, 2022.

1. **Call to Order:** There being a quorum present, the Compensation Committee special meeting was called to order at 8:30 a.m.

2. **Roll Call of Members and Guests Present:**

Compensation Committee members present: Michael Cantor, Chairperson; John Pavia and Valarie Gelb

Staff present: Phil Siuta

3. **Review of Board approved ranges for salary increases and incentive compensation for the current year:**

Mr. Siuta reviewed with the Committee the ranges for the annual salary increases, COLA adjustments and incentive compensation for the current year as approved by the Board of Directors.

4. **Approval of the Annual salary increase for Senior Management:**

Upon a motion made by Valarie Gelb, seconded by John Pavia, the Compensation Committee members voted in favor of approving the annual salary increase for Senior Management as presented.

5. **Other Business:**

No other business.

6. **Adjournment:**

There being no further business to discuss, upon motion made by John Pavia, seconded by Valarie Gelb, the Compensation Committee members voted in favor of adjourning the August 25, 2022, special meeting at 8:45 a.m.

Respectfully submitted,

*Michael Cantor*

Michael Cantor (Dec 7, 2022 13:57 EST)

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Michael Cantor, Chairperson  
Compensation Committee







# 8\_25\_22 FINAL Minutes

Final Audit Report

2022-12-07

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