

**FINANCE AND OPERATIONS COMMITTEE**  
of Connecticut Innovations, Incorporated  
Minutes – Regular Meeting  
Monday, June 20, 2022

A regular meeting of the **Finance and Operations Committee of Connecticut Innovations, Incorporated** (the “Finance Committee”) was held telephonically on June 20, 2022.

1. **Call to Order:** Noting the presence of a quorum, Mr. Olsen, Chairperson of the Finance Committee, called the meeting to order at 2:03 p.m. Finance Committee members present: John Olsen, Holly Williams and Michael Cantor, Chairperson of CI Board of Directors.

Staff present: Matt McCooe, Hil Scott, Phil Siuta and Lisa Day

Absent: Valarie Gelb

2. **Approval of Minutes:**

Mr. Olsen asked the Finance Committee members to consider the minutes from the March 1, 2022, meeting.

**Upon a motion made by Mr. Cantor, and seconded by Ms. Williams, the Finance Committee members voted in favor of adopting the minutes from the March 1, 2022, meeting.**

3. **Recommendation to the Board of Directors of Connecticut Innovations to approve the Operating Budget for the Fiscal Year Ending June 30, 2023, which includes the compensation guidelines and policies as recommended by the Compensation Committee as presented:**

Mr. Siuta provided an overview of the Budget for Fiscal Year Ending June 30, 2023. A discussion ensued and questions were addressed.

**Upon a motion made by Mr. Cantor, seconded by Ms. Williams, the Finance Committee members voted unanimously to approve the recommendation to the Board of Directors of the Connecticut Innovations to approve the Operating Budget for the Fiscal Year Ending June 30, 2023, which includes the compensation guidelines and policies as recommended by the Compensation Committee as presented.**

4. **Other Business:**

No other business

5. **Adjournment:**

**Upon a motion made by Mr. Cantor seconded by Ms. Williams, the Finance Committee members voted unanimously in favor of adjourning the June 20, 2022, meeting at 2:24 p.m.**

Respectfully submitted,

*john olsen*

john olsen (Mar 4, 2023 12:16 EST)

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John Olsen  
Chairperson of the Finance, Operations and  
Compensation Committee


# 6\_20\_22 FINAL Finance Mtg Minutes

Final Audit Report


2023-03-04

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