

## **AGENDA**

Audit, Compliance and Governance Committee  
of Connecticut Innovations, Incorporated  
470 James Street, Suite 8  
New Haven, CT 06103

November 3, 2022 - Regular Meeting  
10:00 a.m. – 11:00 a.m.

### **Virtual Meeting**

**Location** [Virtual Meeting](#) /**Phone 1-860-920-4401; Conference ID: 394 507 626#**

**Committee Members:** John Pavia, Chairman, Holly Williams, and Ben Barnes

**Board Members Invited:** Michael Cantor, Chairman, Board of Directors

**Staff Invited:** Matt McCooe, Hil Scott, and Phil Siuta

**Others invited:** Michael Sabol, Jay Messina, MahoneySabol & Company

1. Call to Order
2. Roll Call of Members and Guests Present
3. Approval of the March 3, 2022, Meeting Minutes
4. Review of the Independent IT Security report by Whittlesey Advising (Issued July 2022)
5. Review of the Independent Commercial Loan Review Report by Chaston Associates (Issued August 2022)
6. Review of the State Audit for the Fiscal Years ending June 30, 2019 & 2020. (Issued October 2022)
7. Presentation by MahoneySabol, CPA & Advisors on the FY 2022 Audit
8. Financial Statements: Recommendation to the Board of Directors of CT Innovations for Approval of the Draft Audited Financial Statements for the Fiscal Year Ending June 30, 2022, as presented.
9. Valuation Report: Review of the Portfolio Investment Valuation Policy and Acceptance as to the Valuation of Portfolio Investments as of June 30, 2022.
10. Executive Session with Michael Sabol and Jay Messina from MahoneySabol & Company.
11. Other Business
12. Adjournment