

COMPENSATION COMMITTEE
of Connecticut Innovations, Incorporated
Minutes – Regular Meeting
November 22, 2022

A regular meeting of the **Compensation Committee of Connecticut Innovations, Incorporated** was held through Microsoft Teams on November 22, 2022.

1. **Call to Order:** There being a quorum present, the Compensation Committee regular meeting was called to order at 9:30 a.m.

2. **Roll Call of Members and Guests Present:**

Compensation Committee members present: Michael Cantor, Chairperson; John Pavia and Valarie Gelb

Staff present: Phil Siuta and Matt McCooe

3. **Approval of Minutes:**

Mr. Cantor asked the Compensation Committee members to consider the minutes from the regular meeting on May 25, 2022, and the special meeting on August 25, 2022.

Upon a motion made by John Pavia, and seconded by Valarie Gelb, the Compensation Committee members voted in favor of adopting the minutes from the regular meeting on May 25, 2022 and the special meeting on August 25, 2022.

4. **Review of CI Board Approved Incentive Compensation Plan and Related Materials:**

Mr. Siuta provided an overview of the Connecticut Innovations, Incorporated approved Incentive Compensation Plan, review of key metrics for FY 2022 and a review of the TEconomy Report: Independent Compensation Report.

A discussion ensued.

5. **Approval of the Incentive Compensation for Senior Management as presented:**

Mr. Siuta provided an overview of the Incentive Compensation for Senior Management to the Committee for approval.

A discussion ensued.

Upon a motion by Valarie Gelb, seconded by John Pavia, the Compensation Committee members voted in favor of approving the Incentive Compensation for Senior Management as presented.

6. Other Business:

No other business.

7. Adjournment:

There being no further business to discuss, upon motion made by Michael Cantor, seconded by Valarie Gelb, the Compensation Committee members voted in favor of adjourning the November 22, 2022, regular meeting at 10:00a.m.

Respectfully submitted,

Michael Cantor
Michael Cantor (Jun 2, 2023 16:19 EDT)

Michael Cantor, Chairperson
Compensation Committee







11_22_22 FINAL Minutes

Final Audit Report

2023-06-02

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