

COMPENSATION COMMITTEE
of Connecticut Innovations, Incorporated
Minutes – Regular Meeting
November 8, 2021

A regular meeting of the **Compensation Committee of Connecticut Innovations, Incorporated** was held through Microsoft Teams on November 8, 2021.

1. **Call to Order:** There being a quorum present, the Compensation Committee meeting was called to order at 11:27 a.m.

2. **Roll Call of Members and Guests Present:**

Compensation Committee members present: Michael Cantor, Chairperson; John Pavia and Valarie Gelb

Staff present: Matt McCooe and Phil Siuta

3. **Approval of Minutes:**

Mr. Cantor asked the Compensation Committee members to consider the minutes from the June 11, 2021 and July 28, 2021, meetings.

Upon a motion made by Valarie Gelb, and seconded by John Pavia, the Compensation Committee members voted in favor of adopting the minutes from the June 11, 2021 and July 28, 2021, meetings.

4. **Review of CI Board Approved Incentive Compensation Plan:**

Mr. Siuta provided an overview of the Connecticut Innovations, Incorporated approved Incentive Compensation Plan. A question and answer discussion ensued.

5. **Review of a 6-year Comparative Income Statement FY2016 – FY2021:**

Mr. Siuta provided the Committee a review of a 6-year Comparative Income Statement for FY2016 – FY2021. A question and answer discussion ensued.

6. **Approval of the Incentive Compensation Award to the CEO and Senior Officers:**

Mr. Siuta provided an overview of the Incentive Compensation Award for the CEO and Senior Officers to the Committee for approval. A discussion ensued.

Upon a motion by Valarie Gelb, seconded by John Pavia, the Compensation Committee members voted in favor of approving the Incentive Compensation Award to the CEO and Senior Officers as presented.

7. **Other Business:**

No other business.

8. **Adjournment:**

There being no further business to discuss, upon motion by Michael Cantor, seconded by Valarie Gelb, the Compensation Committee members voted in favor of adjourning the November 8, 2021 meeting at 12:02 p.m.

Respectfully submitted,

Michael Cantor

[Michael Cantor \(Jun 11, 2022 10:32 EDT\)](#)

Michael Cantor, Chairperson
Compensation Committee







11_8_21 Compensation FINAL Minutes

Final Audit Report

2022-06-11

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