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**ELI WHITNEY ADVISORY COMMITTEE**  
of Connecticut Innovations, Incorporated  
Minutes – Special Meeting  
Friday, August 2, 2021

A special meeting of the **Eli Whitney Advisory Committee of Connecticut Innovations, Incorporated** (the “Advisory Committee”) was held electronically through Microsoft Teams on August 2, 2021.

**1. Call to Order:**

Rafael Santiago, Chairperson of the Advisory Committee, noting the presence of a quorum, called the meeting to order at 1:02 p.m. Advisory Committee members present: Gerald DePardo; Erik Jansen; Alan Mendelson; John Pavia; and Rafael Santiago.

Absent: Mudita Bhargava; and Timothy Shannon.

CI Board members attending: Michael Cantor and Andre Swanston

Staff attending: Kevin Crowley; Peter Longo; Jordan Lue; Alison Malloy; Heidi Marshall; Pauline Murphy; Ted Murphy; Matthew Storeygard; Wenping Zhou; and David Wurzer.

**2. Business Update:**

**“Payveris, LLC - Cromwell, CT”**

Mr. Longo reviewed the proposed transaction for Payveris, LLC.

A discussion ensued.

**Upon a motion made by Mr. DePardo and seconded by Mr. Jansen, the Advisory Committee members voted in favor of recommending to the Eli Whitney Investment Committee that Connecticut Innovations Inc. is authorized to sell all its interests, pursuant to the Company’s proposed plan, for Payveris, LLC. (Mr. Mendelson abstained from the vote).**

**“Rapid Oxygen Company, LLC - Stamford, CT”**

Mr. Crowley reviewed the proposed transaction for Rapid Oxygen Company, LLC.

A discussion ensued.

**Upon a motion made by Mr. DePardo and seconded by Mr. Mendelson, the Advisory Committee members voted unanimously in favor of recommending to the Eli Whitney Investment Committee that the sale of all currently owned stock is approved by Connecticut Innovations, Inc. in the amount of \$10,000, for Rapid Oxygen Company, LLC.**

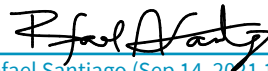
**3. Date of Next Meeting:**

August 12, 2021 at 9:30 a.m.

**4. Adjournment:**

**Upon a motion made by Mr. Pavia, and seconded by Mr. Mendelson, the Advisory Committee members voted unanimously to adjourn the August 2, 2021 special meeting at 1:14 p.m.**

Respectfully submitted,



[Rafael Santiago \(Sep 14, 2021 15:49 EDT\)](#)

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Rafael Santiago  
Chairperson of the Eli  
Whitney Advisory Committee






# 080221 EliAdvMinutes

Final Audit Report

2021-09-14

Created:	2021-09-14
By:	Stepheni Harpin (stepheni.harpin@ctinnovations.com)
Status:	Signed
Transaction ID:	CBJCHBCAABAAT7PRIMYS4FGKdOCW83AWHVSFgNT4W8SC

## "080221 EliAdvMinutes" History

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2021-09-14 - 3:39:25 PM GMT- IP address: 68.1.171.209
-  Document emailed to Rafael Santiago (rsantiago@santiagolawgroup.com) for signature  
2021-09-14 - 3:40:00 PM GMT
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Signature Date: 2021-09-14 - 7:49:33 PM GMT - Time Source: server- IP address: 71.235.54.135
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2021-09-14 - 7:49:33 PM GMT