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ELI WHITNEY ADVISORY COMMITTEE
of Connecticut Innovations, Incorporated
Minutes – Regular Meeting
Thursday, July 8, 2021

A regular meeting of the **Eli Whitney Advisory Committee of Connecticut Innovations, Incorporated** (the “Advisory Committee”) was held electronically through Microsoft Teams on July 8, 2021.

1. Call to Order:

Rafael Santiago, Chairperson of the Advisory Committee, noting the presence of a quorum, called the meeting to order at 9:32 a.m. Advisory Committee members present: Mudita Bhargava; Gerald DePardo; Erik Jansen; Alan Mendelson; John Pavia; Rafael Santiago; and Timothy Shannon.

CI Board Members Attending: Michael Cantor, Chairperson of the CI Board and Radenka Maric, Ph.D.

Staff attending: Kevin Crowley; Cynthia Green; Stepheni Harpin; Peter Longo; Jordan Lue; Alison Malloy; Heidi Marshall; Matthew McCooe; Mitra Miri, Ph.D.; Ted Murphy; Matthew Panicali; Douglas Roth; Matthew Storeygard; Daniel Wagner; Anna Wong; David Wurzer; and Wenping Zhou, Ph.D.

2. Approval of Minutes:

Mr. Santiago asked the Advisory Committee members to consider the minutes from the June 3, 2021 regular meeting and the June 18, 2021 special meeting.

Upon a motion made by Mr. DePardo, and seconded by Mr. Jansen, the Advisory Committee members voted unanimously in favor of approving the minutes, as presented, from the June 3, 2021 regular meeting and the June 18, 2021 special meeting. (Mr. Pavia was not present for the vote).

3. New Investment Proposal:

“Aceiss Inc. – New Canaan, CT”

Mr. Longo discussed the proposed new investment in Aceiss Inc. Mr. Longo stated that Aceiss Inc. is a seed-stage identity governance and administration (“IGA”) platform company for cybersecurity preparedness, initially focused in the financial services industry.

A discussion ensued.

Upon a motion made by Mr. Jansen, and seconded by Mr. Pavia, the Advisory Committee members voted unanimously in favor of recommending to the Eli Whitney Investment Committee that financing be approved by Connecticut Innovations, Inc. in an amount of up to \$500,000 for the final design and development of the platform, build out of a working prototype, a build out of the sales and marketing plan, and general working capital for Aceiss Inc.

4. Follow-On Investment Proposal:

“Surface Travel, Inc. (DBA: Curacity) - Stamford, CT”

Mr. McCooe and Mr. Lue discussed the proposed follow-on investment in Surface Travel, Inc. (DBA: Curacity) (the “Company”). They then went on to discuss CI’s investment history with the Company.

A discussion ensued.

Upon a motion made by Mr. Pavia, and seconded by Mr. Shannon, the Advisory Committee members voted unanimously in favor of recommending to the Eli Whitney Investment Committee that financing be approved by Connecticut Innovations, Inc. in an amount of up to \$1,100,000 for working capital and new product development for Surface Travel, Inc. (DBA: Curacity).

5. Quarterly Update:

Mr. Wurzer gave a brief presentation on the Pre-Seed and Internal Approvals - CI Ventures Update for the quarter ended June 30, 2021.

Upon a motion made by Mr. Mendelson, and seconded by Mr. DePardo, the Advisory Committee members voted unanimously in favor of recommending to the Eli Whitney Investment Committee that the Memorandum entitled "Pre-Seed and Internal Approvals – CI Venture Update for the quarter ended June 30, 2021" be approved.

6. Other Business:

“Mount Sinai Genomics, Inc. d/b/a Sema4 – Stamford, CT”

Mr. Wurzer and Mr. McCooe discussed a business update for Mount Sinai Genomics, Inc. d/b/a Sema4 (the “Company”). They then went on to discuss CI’s investment history with the Company.

A discussion ensued.

Upon a motion made by Mr. Mendelson, and seconded by Mr. DePardo, the Advisory Committee members voted unanimously in favor of recommending to the Eli Whitney Investment Committee that CI is authorized to sell its public company investments in Mount Sinai Genomics, Inc. d/b/a Sema4 within the parameters as presented, consistent with the CI Investment Policy for Public Company Securities for Mount Sinai Genomics, Inc. d/b/a Sema4.

“NorthPage, Inc. – Southbury, CT”

Mr. Roth discussed the transaction details in NorthPage, Inc. (the “Company”). He then went on to discuss CI’s investment history with the Company.

A discussion ensued.

Upon a motion made by Mr. DePardo, and seconded by Mr. Shannon, the Advisory Committee members voted unanimously in favor of recommending to the Eli Whitney Investment Committee that CI is authorized to execute any and all documents necessary for NorthPage, Inc. to consummate the proposed transaction and formally dissolve the company.

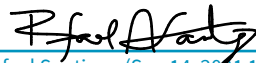
7. Date of Next Meeting:

August 12, 2021 at 9:30 a.m.

8. Adjournment:

Upon a motion made by Mr. Pavia, and seconded by Mr. Jansen, the Advisory Committee members voted unanimously to adjourn the July 8, 2021 regular meeting at 10:41 a.m.

Respectfully submitted,



Rafael Santiago (Sep 14, 2021 15:48 EDT)

Rafael Santiago
Chairperson of the Eli
Whitney Advisory Committee






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Final Audit Report

2021-09-14

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