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**ELI WHITNEY INVESTMENT COMMITTEE**  
of Connecticut Innovations, Incorporated  
Minutes – Regular Meeting  
Thursday, July 8, 2021

A regular meeting of the **Eli Whitney Investment Committee of Connecticut Innovations, Incorporated** (the “Investment Committee”) was held electronically through Microsoft Teams on July 8, 2021.

**1. Call to Order:**

Rafael Santiago, Chairperson, of the Investment Committee, noting the presence of a quorum, called the Eli Whitney Investment Committee meeting to order at 10:42 a.m. Other Investment Committee members present: John Pavia.

Absent: Radenka Maric, Ph.D., Richard Mulready and Andre Swanston

CI Board Members Attending: Michael Cantor, Chairperson of the CI Board

Staff attending: Kevin Crowley; Cynthia Green; Stepheni Harpin; Peter Longo; Jordan Lue; Alison Malloy; Heidi Marshall; Matthew McCooe; Mitra Miri, Ph.D.; Ted Murphy; Matthew Panicali; Douglas Roth; Matthew Storeygard; Daniel Wagner; Anna Wong; David Wurzer; and Wenping Zhou, Ph.D.

**2. Approval of Minutes:**

Mr. Santiago asked the Investment Committee members to consider the minutes from the June 3, 2021 regular meeting and the June 18, 2021 special meeting.

**Upon a motion made by Mr. Pavia, and seconded by Mr. Cantor, the Investment Committee members voted unanimously in favor of approving the minutes from the June 3, 2021 regular meeting and the June 18, 2021 special meeting, as presented.**

**3. Consent Agenda:**

Mr. Santiago asked the Investment Committee members to consider the items on the consent agenda.

**Upon a motion made by Mr. Pavia, and seconded by Mr. Cantor, the Investment Committee members voted in favor of adopting the following resolutions:**

- **New Investment Proposal:**
  - Aceiss Inc. – New Canaan, CT

- **Follow-On Investment Proposal:**
  - Surface Travel, Inc. (DBA: Curacity) - Stamford, CT
- **Quarterly Update**
- **Other Business:**
  - Mount Sinai Genomics, Inc. d/b/a Sema4 – Stamford, CT
  - NorthPage, Inc. – Southbury, CT

4. **New Investment Proposal:**

**“Aceiss Inc. – New Canaan, CT”**

**RESOLVED:**

(1) that financing is approved by Connecticut Innovations, Inc. (“CI”) for Aceiss, Inc. in an amount of up to FIVE HUNDRED THOUSAND DOLLARS (\$500,000) for the final design and development of the platform, build out of a working prototype, a build out of the sales and marketing plan, and general working capital; and

(2) that the proposed changes to the Connecticut Presence agreement are approved; and

(3) that Matthew McCooe, Chief Executive Officer; David Wurzer, Executive Vice President & Chief Investment Officer; Philip Siuta, Senior Vice President, Chief Financial Officer & Chief Operating Officer; or Peter Longo, Senior Managing Director, Investments, each an “Authorized Signatory”, are authorized to execute and deliver for and on behalf of CI such agreements and related documents to cause such investment to be effected, which documents shall (a) be executed by CI no later than January 31, 2022; and (b) contain such terms and conditions as the Authorized Signatory shall deem to be in the best interests of CI, including terms and conditions relating to the matters described in Section 6 of the Regulations, the Authorized Signatory’s approval thereof as hereby authorized to be conclusively evidenced by the execution and delivery of the Agreement; and

(4) that the Authorized Signatories hereby are severally authorized and empowered to do any and all acts and execute and deliver any and all other documents as they shall deem necessary and desirable to effectuate the above-mentioned Agreement.

5. Follow-On Investment Proposal:

“Surface Travel, Inc. (DBA: Curacity) - Stamford, CT”

RESOLVED:

(1) that financing is approved by Connecticut Innovations, Inc. (“CI”) for Surface Travel, Inc. (d/b/a Curacity) of Stamford, CT in an amount of up to ONE MILLION ONE HUNDRED THOUSAND DOLLARS (\$1,100,000) for working capital and new product development; and

(2) that Matthew McCooe, Chief Executive Officer; David Wurzer, Executive Vice President & Chief Investment Officer; Philip Siuta, Senior Vice President, Chief Financial Officer & Chief Operating Officer; or Peter Longo, Senior Managing Director, Investments, each an “Authorized Signatory”, are authorized to execute and deliver for and on behalf of CI such agreements and related documents to cause such investment to be effected, which documents shall (a) be executed by CI no later than December 31, 2021; and (b) contain such terms and conditions as the Authorized Signatory shall deem to be in the best interests of CI, including terms and conditions relating to the matters described in Section 6 of the Regulations, the Authorized Signatory’s approval thereof as hereby authorized to be conclusively evidenced by the execution and delivery of the agreements; and

(3) that the Authorized Signatories hereby are severally authorized and empowered to do any and all acts and execute and deliver any and all other documents as they shall deem necessary and desirable to effectuate the above-mentioned agreements.

6. Quarterly Update:

RESOLVED:

(1) that the above Memorandum entitled “Pre-Seed, Proof of Concept and Internal Approvals - CI Ventures’ Update” for the quarter ended June 30, 2021 is approved by Connecticut Innovations, Inc.; and

(2) that Matthew McCooe, Chief Executive Officer; David Wurzer, Executive Vice President & Chief Investment Officer; Philip Siuta, Senior Vice President, Chief Financial Officer & Chief Operating Officer; or Peter Longo, Senior Managing Director, Investments, each an “Authorized Signatory”, are authorized to execute and deliver for and on behalf of CI such agreements and related documents to cause such investment to be effected, which documents shall (a) be executed by CI; and (b) contain such terms and conditions as the Authorized Signatory shall deem to be in the best interests of CI, including terms and conditions relating to the matters described in Section 6 of the Regulations, the Authorized Signatory’s approval thereof as hereby authorized to be conclusively evidenced by the execution and delivery of the Agreement; and

(3) that the proper officers be and hereby are severally authorized and empowered to do any and all acts and execute and deliver any and all other documents as they shall deem necessary and desirable to effectuate the above-mentioned Agreement.

7. Other Business:

“Mount Sinai Genomics, Inc. d/b/a Sema4 – Stamford, CT”

RESOLVED:

(1) that CI is authorized to sell its public company investments in Mount Sinai Genomics, Inc. d/b/a Sema4 (Nasdaq: CMFL) of Stamford, CT, within the parameters as presented, consistent with the CI Investment Policy for Public Company Securities;

(2) that Matthew McCooe, Chief Executive Officer; David Wurzer, Executive Vice President & Chief Investment Officer; Philip Siuta, Senior Vice President, Chief Financial Officer & Chief Operating Officer; or Peter Longo, Senior Managing Director, Investments, each an “Authorized Signatory”, are authorized to execute and deliver for and on behalf of CI such agreements and related documents to cause such sales to be effected, which documents shall (a) be executed by CI; and (b) contain such terms and conditions as the Authorized Signatory shall deem to be in the best interests of CI, including terms and conditions relating to the matters described in Section 6 of the Regulations, the Authorized Signatory’s approval thereof as hereby authorized to be conclusively evidenced by the execution and delivery of the Agreement; and

(3) that the proper officers be and hereby are severally authorized and empowered to do any and all acts and execute and deliver any and all other documents as they shall deem necessary and desirable to effectuate the above-mentioned Agreements.

“NorthPage, Inc. – Southbury, CT”

RESOLVED:

(1) that Connecticut Innovations, Inc. (“CI”) is authorized to execute any and all documents necessary for NorthPage, Inc. to consummate the proposed transaction and formally dissolve the company; and

(2) that Matthew McCooe, Chief Executive Officer; David Wurzer, Executive Vice President & Chief Investment Officer; Philip Siuta, Senior Vice President, Chief Financial Officer & Chief Operating Officer; or Peter Longo, Senior Managing Director, Investments, each an “Authorized Signatory”, are authorized to execute and deliver for and on behalf of CI such agreements and related documents to cause such transactions to be effected, which documents shall (a) be executed by CI no later than March 31, 2022; and (b) contain such terms and conditions as the

**Authorized Signatory shall deem to be in the best interests of CI, including terms and conditions relating to the matters described in Section 6 of the Regulations, the Authorized Signatory's approval thereof as hereby authorized to be conclusively evidenced by the execution and delivery of the Agreement; and**

**(3) that the Authorized Signatories hereby are severally authorized and empowered to do any and all acts and execute and deliver any and all other documents as they shall deem necessary and desirable to effectuate the above-mentioned Agreement.**

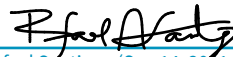
**8. Date for Next Meeting:**

August 12, 2021 at 10:30 a.m.

**9. Adjournment:**

**Upon a motion made by Mr. Pavia, and seconded by Mr. Cantor, the Investment Committee members voted unanimously in favor of adjourning the July 8, 2021 regular meeting at 10:47 a.m.**

Respectfully submitted,



[Rafael Santiago \(Sep 14, 2021 15:47 EDT\)](#)

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Rafael Santiago  
Chairperson of the Eli Whitney  
Investment Committee






# 070821 EliInvMInutes

Final Audit Report

2021-09-14

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-  Document created by Stepheni Harpin (stepheni.harpin@ctinnovations.com)  
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-  Document emailed to Rafael Santiago (rsantiago@santiagolawgroup.com) for signature  
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-  Document e-signed by Rafael Santiago (rsantiago@santiagolawgroup.com)  
Signature Date: 2021-09-14 - 7:47:44 PM GMT - Time Source: server- IP address: 71.235.54.135
-  Agreement completed.  
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