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**ELI WHITNEY INVESTMENT COMMITTEE**

of Connecticut Innovations, Incorporated

Minutes – Special Meeting

Friday, August 27, 2021

A special meeting of the **Eli Whitney Investment Committee of Connecticut Innovations, Incorporated** (the “Investment Committee”) was held electronically through Microsoft Teams on August 27, 2021.

**1. Call to Order:**

John Pavia noting the presence of a quorum, called the Eli Whitney Investment Committee meeting to order at 1:32 p.m. Other Investment Committee members present: Dr. Radenka Maric, and Andre Swanston.

Absent: Rafael Santiago

Staff attending: Pauline Murphy; Doug Roth, Tamyra Davis and Stepheni Harpin, David Wurzer, Matt McCoee

**2. Business Discussion:**

- LogicBroker, Shelton, CT

Mr. Pavia asked the Investment Committee members to consider the business discussion regarding LogicBroker.

**Upon a motion made by Mr. Swanston and seconded by Dr. Maric, the Investment Committee members voted in favor of adopting the following resolutions:**

**RESOLVED:**

**(1) that Connecticut Innovations Inc. (“CI”) is authorized to sell all its interests of LogicBroker, LLC with a hold back that can be up to 20% pursuant to the Company’s proposed plan; and**

**(2) that Matthew McCoee, Chief Executive Officer; David Wurzer, Executive Vice President & Chief Investment Officer; Philip Siuta, Senior Vice President, Chief Financial Officer & Chief Operating Officer; or Peter Longo, Senior Managing Director, Investments, each an “Authorized Signatory”, are authorized to execute and deliver for and on behalf of CI such agreements and related documents to cause such investment and related conversion to be effected, which documents shall (a) be executed by CI no later than December 31, 2021; and (b) contain such terms and conditions as the Authorized Signatory shall deem to be in the best**

interests of CI, including terms and conditions relating to the matters described in Section 6 of the Regulations, the Authorized Signatory's approval thereof as hereby authorized to be conclusively evidenced by the execution and delivery of the Agreement; and

(3) that the Authorized Signatories hereby are severally authorized and empowered to do any and all acts and execute and deliver any and all other documents as they shall deem necessary and desirable to effectuate the above-mentioned Agreement.

4. **Date for Next Meeting:**

September 2, 2021 at 10:30 a.m.

5. **Adjournment:**

Upon a motion made by Mr. Pavia, and seconded by Mr. Swanston, the Investment Committee members voted unanimously in favor of adjourning the August 27, 2021 special meeting at 1:49 p.m.

Respectfully submitted,

*John Pavia*

[John Pavia \(Oct 7, 2021 13:22 EDT\)](#)

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John Pavia

Eli Whitney Investment Committee

# 082721 Eli Whitney Investment Special Meeting Minutes

Final Audit Report


2021-10-07

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