

ADVISORY COMMITTEE
of the Connecticut Bioscience Innovation Fund
Minutes – Regular Meeting
Wednesday, May 19, 2021

A regular meeting of the **Connecticut Bioscience Innovation Fund** (“the Bioscience Fund”) **Advisory Committee** (the “Committee”) was held electronically through Microsoft Teams on May 19, 2021.

1. Call to Order:

Noting the presence of a quorum, Matthew McCooe, Chairperson of the Committee, called the meeting to order at 10:06 a.m.

Committee Members Present: Peter Farina, Ph.D.; Charles Lee, Ph.D.; Anthony Muyombwe, Ph.D., CT DPH; Matthew McCooe; Alan Mendelson; Kevin Rakin; Jonathan Soderstrom, Ph.D.; and Sandra Weller, Ph.D.

Absent: Seth Feuerstein, M.D.; William LaRochelle, Ph.D.; David Scheer; and Glendowlyn Thames, CT DECD.

Staff Attending: Cynthia Green, Ph.D.; Stepheni Harpin; Heidi Marshall; Matthew McCooe; Mitra Miri, Ph.D.; Ted Murphy; Patrick O’Neill; Matthew Storeygard; Daniel Wagner; David Wurzer; and Wenping Zhou, Ph.D.

2. Approval of Minutes:

Mr. McCooe asked the Committee members to consider the minutes from the April 14, 2021 regular meeting.

Upon a motion made by Dr. Soderstrom, and seconded by Mr. Rakin, the Advisory Committee members voted unanimously in favor of adopting the minutes from the April 14, 2021 meeting, as presented. (Dr. Lee was not present for the vote).

3. Follow-on Investment Proposal:

“BEKHealth Corporation – Kent, CT”

Mr. Wagner and Dr. Miri reviewed the proposed follow-on investment approval request for BEKHealth Corporation. They then went on to discuss CI’s investment history with the company.

A discussion ensued.

Upon a motion made by Dr. Soderstrom, and seconded by Dr. Farina, the Advisory Committee members voted unanimously in favor of approving the following resolution:

RESOLVED:

(1) that financing is approved by the Connecticut Bioscience Innovation Fund, Inc. ("CBIF") for BEKHealth Corporation in an amount of up to FIVE HUNDRED THOUSAND DOLLARS (\$500,000) for working capital, sales and marketing, and new product development; and

(2) that conversion of the Pre-Seed Notes and accrued interest is approved, if it is deemed necessary to convert the terms of the existing Pre-Seed Notes to terms similar to those provided herewith; and

(3) that Matthew McCooe, Chief Executive Officer; David Wurzer, Executive Vice President & Chief Investment Officer; Philip Siuta, Senior Vice President, Chief Financial Officer & Chief Operating Officer; or Peter Longo, Senior Managing Director, Investments, each an "Authorized Signatory", are authorized to execute and deliver for and on behalf of CBIF such agreements and related documents to cause such investment to be effected, which documents shall (a) be executed by CI no later than November 30, 2021; and (b) contain such terms and conditions as the Authorized Signatory shall deem to be in the best interests of CBIF, including terms and conditions relating to the matters described in Section 6 of the Regulations, the Authorized Signatory's approval thereof as hereby authorized to be conclusively evidenced by the execution and delivery of the Agreement; and

(4) that the Authorized Signatories hereby are severally authorized and empowered to do any and all acts and execute and deliver any and all other documents as they shall deem necessary and desirable to effectuate the above-mentioned Agreement.

4. **Other Business:**

There was no other business to discuss.

5. **Date of Next Meeting:**

June 16, 2021 at 10:00 a.m.

6. **Adjournment:**

Upon a motion made by Dr. Lee, seconded by Mr. Rakin, the Advisory Committee members voted unanimously in favor of adjourning the meeting at 10:40 a.m.

Respectfully Submitted,



Matt McCooe (Jun 16, 2021 16:14 EDT)

Matthew McCooe
Chairperson






05-19-21 CBIF Minutes

Final Audit Report

2021-06-16

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