

ELI WHITNEY ADVISORY COMMITTEE
of Connecticut Innovations, Incorporated
Minutes – Regular Meeting
Thursday, February 4, 2021

A regular meeting of the **Eli Whitney Advisory Committee of Connecticut Innovations, Incorporated** (the “Advisory Committee”) was held electronically through Microsoft Teams on February 4, 2021.

1. Call to Order:

Rafael Santiago, Chairperson of the Advisory Committee, noting the presence of a quorum, called the meeting to order at 9:33 a.m. Advisory Committee members present: Mudita Bhargava; Gerald DePardo; Erik Jansen; John Pavia; and Timothy Shannon.

Absent: Alan Mendelson

CI Board members attending: Michael Cantor, Chairperson of the CI Board; Radenka Maric; Richard Mulready; and Andre Swanston.

Staff attending: Matthew Bloom; Craig Colson; Kevin Crowley; Cynthia Green, Ph.D.; Stepheni Harpin; Peter Longo; Alison Malloy; Heidi Marshall; Matthew McCooe; Mitra Miri, Ph.D.; Pauline Murphy; Ted Murphy; Patrick O’Neill; Matthew Storeygar; Daniel Wagner; David Wurzer; and Wenping Zhou, Ph.D.

2. Approval of Minutes:

Mr. Santiago asked the Advisory Committee members to consider the minutes from the January 14, 2021 regular meeting.

Upon a motion made by Mr. DePardo, and seconded by Mr. Jansen, the Advisory Committee members voted unanimously in favor of approving the minutes, as presented, from the January 14, 2021 regular meeting. (Mr. Pavia was not present for the vote. Mr. Jansen abstained from the vote as he was not present at the January 14, 2021 meeting).

3. Follow-On investment Proposals:

“Continuity, Inc. – New Haven, CT”

Mr. Bloom discussed the proposed follow-on investment in Continuity, Inc. (the “Company”). Mr. Bloom then went on to discuss CI’s investment history with the Company.

A question and answer discussion ensued.

Upon a motion made by Mr. DePardo, and seconded by Mr. Jansen, the Advisory Committee members voted unanimously in favor of recommending to the Eli Whitney Investment Committee that financing be approved by Connecticut Innovations, Inc. in an amount of up to \$750,000 to support strategic initiatives and to provide working capital for Continuity, Inc.

“Inbox Health, Inc. – New Haven, CT”

Mr. Storeygard discussed the proposed follow-on investment in Inbox Health, Inc. (the “Company”). Mr. Storeygard then went on to discuss CI’s investment history with the Company.

A question and answer discussion ensued.

Mr. Santiago left the meeting at 10:10 a.m.
Mr. DePardo became Acting Chair at 10:10 a.m.

Upon a motion made by Mr. Jansen, and seconded by Mr. Pavia, the Advisory Committee members voted unanimously in favor of recommending to the Eli Whitney Investment Committee that financing be approved by Connecticut Innovations, Inc. in an amount of up to \$1,000,000 for product development, sales and marketing, and working capital for Inbox Health, Inc.

4. Other Business:

There was no other business to discuss.


5. Date of Next Meeting:

March 4, 2021 at 9:30 a.m.

6. Adjournment:

Upon a motion made by Mr. Jansen, and seconded by Mr. Shannon, the Advisory Committee members voted unanimously to adjourn the February 4, 2021 regular meeting at 10:12 a.m.

Respectfully submitted,


Rafael Santiago (Mar 6, 2021 09:14 AST)

Rafael Santiago
Chairperson of the Eli Whitney
Advisory Committee


Gerald DePardo (Mar 8, 2021 12:48 EST)

Gerald DePardo
Acting Chairperson of the Eli
Whitney Advisory Committee









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Final Audit Report

2021-03-08

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