

ELI WHITNEY INVESTMENT COMMITTEE
of Connecticut Innovations, Incorporated
Minutes – Regular Meeting
Thursday, February 4, 2021

A regular meeting of the **Eli Whitney Investment Committee of Connecticut Innovations, Incorporated** (the “Investment Committee”) was held electronically through Microsoft Teams on February 4, 2021.

1. Call to Order:

In the absence of the Chairperson, Richard Mulready, Acting Chairperson of the Investment Committee, noting the presence of a quorum, called the Eli Whitney Investment Committee meeting to order at 10:13 a.m. Other Investment Committee members present: Radenka Maric, Ph.D.; John Pavia; and Andre Swanston.

Absent: Rafael Santiago

CI Board Members Attending: Michael Cantor, Chairperson of the CI Board

Staff attending: Matthew Bloom; Craig Colson; Kevin Crowley; Cynthia Green, Ph.D.; Stepheni Harpin; Peter Longo; Alison Malloy; Heidi Marshall; Matthew McCooe; Mitra Miri, Ph.D.; Pauline Murphy; Ted Murphy; Patrick O’Neill; Matthew Storeygard; Daniel Wagner; David Wurzer; and Wenping Zhou, Ph.D.

2. Approval of Minutes:

Mr. Mulready asked the Investment Committee members to consider the minutes from the January 14, 2020 regular meeting.

Upon a motion made by Mr. Pavia, and seconded by Mr. Swanston, the Investment Committee members voted unanimously in favor of approving the minutes from the January 14, 2020 regular meeting, as presented.

3. Consent Agenda:

Mr. Mulready asked the Investment Committee members to consider the items on the consent agenda.

Upon a motion made by Mr. Pavia, and seconded by Mr. Swanston, the Investment Committee members voted in favor of adopting the following resolutions:

- **Follow-On Investment Proposals:**

- Continuity, Inc. – New Haven, CT
- Inbox Health, Inc. – New Haven, CT

4. Follow-On Investment Proposals:

“Continuity, Inc. – New Haven, CT”

RESOLVED:

(1) that financing is approved by Connecticut Innovations, Inc. (“CI”) for Continuity, Inc of New Haven, CT in an amount of up to SEVEN HUNDRED FIFTY THOUSAND DOLLARS (\$750,000) to support strategic initiatives and to provide working capital; and

(2) that Matthew McCooe, Chief Executive Officer; David Wurzer, Executive Vice President & Chief Investment Officer; Philip Siuta, Senior Vice President, Chief Financial Officer & Chief Operating Officer; or Peter Longo, Senior Managing Director, Investments, each an “Authorized Signatory”, are authorized to execute and deliver for and on behalf of CI such agreements and related documents to cause such investment to be effected, which documents shall (a) be executed by CI no later than July 31, 2021; and (b) contain such terms and conditions as the Authorized Signatory shall deem to be in the best interests of CI, including terms and conditions relating to the matters described in Section 6 of the Regulations, the Authorized Signatory’s approval thereof as hereby authorized to be conclusively evidenced by the execution and delivery of the agreements; and

(3) that the Authorized Signatories hereby are severally authorized and empowered to do any and all acts and execute and deliver any and all other documents as they shall deem necessary and desirable to effectuate the above-mentioned agreements.

“Inbox Health, Inc. – New Haven, CT”

(1) that financing is approved by Connecticut Innovations, Inc. (“CI”) for Inbox Health Corporation of New Haven, CT in an amount of up to ONE MILLION DOLLARS (\$1,000,000) for product development, sales and marketing, and working capital; and

(2) that Matthew McCooe, Chief Executive Officer; David Wurzer, Executive Vice President & Chief Investment Officer; Philip Siuta, Senior Vice President, Chief Financial Officer & Chief Operating Officer; or Peter Longo, Senior Managing Director, Investments, each an “Authorized Signatory”, are authorized to execute and deliver for and on behalf of CI such agreements and related

documents to cause such investment to be effected, which documents shall (a) be executed by CI no later than July 31, 2021; and (b) contain such terms and conditions as the Authorized Signatory shall deem to be in the best interests of CI, including terms and conditions relating to the matters described in Section 6 of the Regulations, the Authorized Signatory's approval thereof as hereby authorized to be conclusively evidenced by the execution and delivery of the Agreement; and

(3) that the Authorized Signatories hereby are severally authorized and empowered to do any and all acts and execute and deliver any and all other documents as they shall deem necessary and desirable to effectuate the above-mentioned Agreement.

5. **Other Business:**

There was no other business to discuss.

6. **Date for Next Meeting:**

March 4, 2021 at 10:30 a.m.

7. **Adjournment:**

Upon a motion made by Mr. Pavia, and seconded by Mr. Swanston, the Investment Committee members voted unanimously in favor of adjourning the February 4, 2021 regular meeting at 10:15 a.m.

Respectfully submitted,


[Richard Mulready \(Mar 5, 2021 10:49 EST\)](#)

Richard Mulready
Acting Chairperson of the Eli
Whitney Investment Committee

020421 EliInvMInutes Final

Final Audit Report

2021-03-05

Created:	2021-03-05
By:	Heidi Marshall (heidi.marshall@ctinnovations.com)
Status:	Signed
Transaction ID:	CBJCHBCAABAA7r-6xjgFEX6qgvPvUS3ILyvqqjGlfD43

"020421 EliInvMInutes Final" History

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2021-03-05 - 3:40:04 PM GMT- IP address: 68.226.92.173
-  Document emailed to Richard Mulready (rmulready@rmbradley.com) for signature
2021-03-05 - 3:40:31 PM GMT
-  Email viewed by Richard Mulready (rmulready@rmbradley.com)
2021-03-05 - 3:47:13 PM GMT- IP address: 32.213.221.82
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Signature Date: 2021-03-05 - 3:49:08 PM GMT - Time Source: server- IP address: 32.213.221.82
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2021-03-05 - 3:49:08 PM GMT