

COMPENSATION COMMITTEE
of Connecticut Innovations, Incorporated
Minutes – Regular Meeting
June 11, 2021

A regular meeting of the **Compensation Committee of Connecticut Innovations, Incorporated** was held through Microsoft Teams on June 11, 2021.

1. **Call to Order:** There being a quorum present, the Compensation Committee meeting was called to order at 9:30 a.m.

2. **Roll Call of Members and Guests Present:**

Compensation Committee members present: Michael Cantor, Chairperson; John Pavia and Valarie Gelb

Staff present: Phil Siuta

3. **Approval of Minutes:**

Mr. Cantor asked the Compensation Committee members to consider the minutes from the February 16, 2021, meeting.

Upon a motion made by Valarie Gelb, and seconded by John Pavia, the Compensation Committee members voted in favor of adopting the minutes from the February 16, 2021, meeting.

4. **Action Items:**

Recommendation to the Board of Directors: Compensation ranges for CI Staff for the budget year ending June 30, 2022:

Mr. Siuta provided the Committee with the proposed compensation ranges for CI staff to be presented to the Board for inclusion in the June 22, 2022, budget. A question and answer discussion ensued.

Upon a motion by Valarie Gelb, seconded by John Pavia, the Compensation Committee members voted in favor of recommending to the Board of Directors the approval of the Compensation ranges as presented.

Approval of Liquidity Events as Presented:

Mr. Siuta provided the Committee with the liquidity events. A question and answer discussion ensued.

Upon a motion by Valarie Gelb, seconded by John Pavia, the Compensation Committee members voted in favor of approving the liquidity events as presented.

5. Other Business:

No other business.

6. Adjournment:

There being no further business to discuss, upon motion by John Pavia, seconded by Valarie Gelb, the Compensation Committee members voted in favor of adjourning the June 11, 2021, meeting at 10:05 a.m.

Respectfully submitted,



[Michael Cantor \(Nov 15, 2021 19:30 EST\)](#)

Michael Cantor, Chairperson
Compensation Committee

6_11_21 FINAL Compensation Minutes

Final Audit Report


2021-11-16

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