

AGENDA

Loan Committee Meeting
of Connecticut Innovations, Incorporated
470 James Street, Ste. 8
New Haven, CT 06103

Tuesday, February 16, 2021 at 11:00a.m. (immediately following CI Board Meeting)

Virtual Meeting

Committee Members: Richard Mulready, Chairman, David Lehman and John Olsen

Board Member Invited: Michael Cantor

Staff Invited: Matt McCooe, Matt Panicali, Phil Siuta, Colin Tedeschi, and Lisa Day

Call to Order:

Richard Mulready

Discussion Items:

Richard Mulready

Approval of the Loan Committee Regular Meeting Minutes for November 17, 2020

Connecticut Works Fund:

Colin Tedeschi

Connecticut Works Fund – **Approval of a Direct Loan payment modification extension for two years in connection with the direct loan from the Connecticut Works Fund established under CGS §32-23ii, as amended, in the original principal amount of \$5,150,000 for the purpose of providing working capital, for the Benefit of Science Park Development Corporation, New Haven, CT with the terms and conditions recommended by staff.**

Loan Portfolio Update:

Colin Tedeschi

Six-month review of delinquencies, risk ratings and loan loss reserves.

Other Business:

Executive Session (if necessary) to discuss financial and/or commercial information and/or trade secrets provided in confidence, the discussion of which in open session would result in the disclosure of public records or the information contained therein which are exempt under the provisions of C.G.S. 1-210 (b)(5).

Adjournment:

Virtual Meeting Access:

https://teams.microsoft.com/l/meetup-join/19%3ameeting_MzU2YzgzZGltZGRjYi00NmJjLWEyMTMtMTc3MTNhZmNjZTRI%40thre ad.v2/0?context=%7b%22id%22%3a%2273db2f3c-3396-46c3-a15e-cb6d131b472d%22%2c%22oid%22%3a%2296600e38-05b8-4d0c-bc75-21348eb5efef%22%7d

Phone Meeting Access: +1 860-920-4401 Conference ID: 791780356#