

ELI WHITNEY INVESTMENT COMMITTEE
of Connecticut Innovations, Incorporated
Minutes – Regular Meeting
Thursday, December 9, 2021

A regular meeting of the **Eli Whitney Investment Committee of Connecticut Innovations, Incorporated** (the “Investment Committee”) was held electronically through Microsoft Teams on December 9, 2021.

1. Call to Order:

Rafael Santiago, Chairperson, of the Investment Committee, noting the presence of a quorum, called the Eli Whitney Investment Committee meeting to order at 11:06 a.m. Other Investment Committee members present: Radenka Maric, Ph.D. and John Pavia.

Investment Committee Members Absent: Colleen Cuffaro, Ph.D. and Andre Swanston

Staff attending: Stepheni Harpin; Peter Longo; Jordan Lue; Alison Malloy, Pauline Murphy; Ted Murphy, Doug Roth; Matt Storeygard and David Wurzer.

2. Approval of Minutes:

Mr. Santiago asked the Investment Committee members to consider the minutes from the November 5, 2021 regular meeting.

Upon a motion made by Mr. Pavia, and seconded by Dr. Maric, the Investment Committee members voted unanimously in favor of approving the minutes from the November 5, 2021 regular meeting, as presented.

3. Approval of Minutes:

Mr. Santiago asked the Investment Committee members to consider the minutes from the November 16, 2021 special meeting.

Upon a motion made by Mr. Pavia, and seconded by Dr. Maric, the Investment Committee members voted unanimously in favor of approving the minutes from the November 16, 2021 special meeting, as presented.

4. Consent Agenda:

Mr. Santiago asked the Investment Committee members to consider the items on the consent agenda.

Upon a motion made by Mr. Pavia, and seconded by Dr. Maric, the Investment Committee members voted unanimously in favor of adopting the following:

“Wheelhouse 360 Fund I LP – Stamford, CT”

The financing is approved by Connecticut Innovations, Inc. (“CI”) in an amount of up to THREE MILLION DOLLARS (\$3,000,000), as presented, for Wheelhouse 360 Fund I LP.

“Covr Financial Technologies, Inc. – Hartford, CT”

The financing is approved by Connecticut Innovations, Inc. in an amount of up to ONE MILLION FIVE HUNDRED THOUSAND DOLLARS (\$1,500,000), as presented, and for conversion of convertible notes for Covr Financial Technologies, Inc.

“Holisto Ltd dba Splitty – Stamford, CT and Rishon Le Tsiyon, Israel”

The financing is approved by Connecticut Innovations, Inc. in an amount of up to THREE MILLION DOLLARS (\$3,000,000), as presented, for Holisto Ltd dba Splitty.

“Rellevate, LLC - Stamford, CT”

The financing is approved by Connecticut Innovations, Inc. in an amount of up to SEVEN HUNDRED FIFTY THOUSAND DOLLARS (\$750,000), as presented, and for conversion of convertible notes for Rellevate, LLC.

“Intelliboard, Inc. – Monroe, CT”

The financing is approved by Connecticut Innovations, Inc. in an amount of up to ONE MILLION DOLLARS (\$1,000,000), as presented, for Intelliboard, Inc.

5. Other Business:

Connecticut Presence

Ms. Murphy discussed revised language regarding Connecticut presence in the investment proposals presented to this Committee to allow for negotiation of the final terms at investment closing. Any adjustment made during the closing process, if immaterial, will be approved by the Technology team manager and either the CEO or CFO of CI. In addition, any approval will then be reported in the quarterly internal approval report.

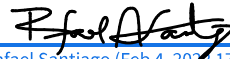
6. Date for Next Meeting:

January 13, 2022 at 10:00 a.m.

7. Adjournment:

Upon a motion made by Mr. Pavia, and seconded by Dr. Maric, the Investment Committee members voted unanimously in favor of adjourning the December 9, 2021 regular meeting at 11:08 a.m.

Respectfully submitted,



[Rafael Santiago \(Feb 4, 2022 17:19 AST\)](#)

Rafael Santiago
Chairperson of the Eli Whitney
Investment Committee







120921 EliInvMInutes - Please sign. Thanks.

Final Audit Report

2022-02-04

Created:	2022-02-03
By:	Stepheni Harpin (stepheni.harpin@ctinnovations.com)
Status:	Signed
Transaction ID:	CBJCHBCAABAA4LJBxSS0MIBA07rk07WxfO4vYfLFI_HG

"120921 EliInvMInutes - Please sign. Thanks." History

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